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TREASURER'S REPORT

Month Ending: May 31, 2020

Jeremy Davis

Assistant Superintendent of Finance/Treasurer

2019
20



A message from the Treasurer

I am pleased to provide for the Board of Education's review and consideration the attached Treasurer's Report.



Providing monthly reports and analysis is the next step in looking at long-term strategies to obtaining and maintaining balanced budgets while effectively and efficiently utilizing available resources to maximize the educational experience provided to all students.

I hope you will take the time to review the attached, as I believe that it provides helpful information to better understand the financial health of our District. Our District has many exciting initiatives underway to bolster academic programs, provide exceptional learning opportunities for our students, and encourage and engage our community.

As we chart our course through economically challenging times, we are mindful of our responsibilities to the students, employees, and citizens to prudently manage the resources of the District.



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Month Ending: May 31, 2020**Year At A Glance (YAAG)**

	YTD As of May 20	FY20 Budget	% of Budget	Budget Balance	Prior Year FY19 As of May 19	Prior Year FY19 Year-End	% of Total
Beginning Fund Balances	\$ 52,752,411	\$ 52,752,411			\$ 55,169,955	\$ 55,169,955	
Revenues by Source							
Tax Levy	\$ 67,954,898	\$ 74,217,800	92%	\$ 6,262,902	\$ 66,927,453	\$ 73,011,948	92%
Corporate Taxes (CPPRT)	1,170,308	966,300	121%	(204,008)	1,060,358	1,262,323	84%
Tuition	82,670	227,700	36%	145,030	214,825	221,790	97%
Transportation Fees	44,819	40,000	112%	(4,819)	70,912	70,912	100%
Earnings on Investments	1,348,596	1,792,800	75%	444,204	1,672,801	1,809,307	92%
Student Paid Food Service	944,515	1,068,300	88%	123,785	1,097,021	1,103,072	99%
Pupil Activities/Course Fees	1,451,307	4,295,900	34%	2,844,593	2,150,171	1,975,606	109%
Textbooks/Registration	1,085,807	1,095,900	99%	10,093	1,051,256	1,066,944	99%
Other Local Revenue	2,747,302	2,854,295	96%	106,993	3,065,694	3,352,836	91%
State Grants-In-Aid	13,752,840	15,171,800	91%	1,418,960	13,451,769	14,796,481	91%
Special Education	248,052	227,800	109%	(20,252)	233,644	233,644	100%
Vocational Education	-	139,000	0%	139,000	-	141,096	0%
Driver Education & ELL	97,658	148,300	66%	50,642	118,122	198,653	59%
Transportation	866,866	1,160,400	75%	293,534	1,190,232	1,190,232	100%
Other State Revenue	336,133	50,000	672%	(286,133)	104,204	9,879	1055%
Federal Food Service	474,148	472,400	100%	(1,748)	445,258	559,486	80%
Title I - Low Income	286,654	392,580	73%	105,926	301,775	500,775	60%
Federal Special Education	1,036,874	1,231,456	84%	194,583	875,517	1,278,220	68%
CTE - Perkins	169,656	121,000	140%	(48,656)	114,599	113,898	101%
Other Title Funds/Medicaid	131,497	413,365	32%	281,868	168,874	294,228	57%
Total Available Resources	\$ 94,230,600	\$ 106,087,096	89%	\$ 11,856,497	\$ 94,314,484	\$ 103,191,330	91%
Expenditures by Object							
Salaries	\$ 46,549,678	\$ 58,781,098	79%	\$ 12,231,419	\$ 45,692,864	\$ 57,294,612	80%
Employee Benefits	14,214,674	18,030,735	79%	3,816,061	14,190,999	16,281,944	87%
Purchased Services	10,048,472	11,744,676	86%	1,696,204	9,442,959	11,171,068	85%
Supplies & Materials	3,319,408	5,089,367	65%	1,769,959	3,773,278	4,596,925	82%
Capital Outlay	12,451,828	13,872,752	90%	1,420,924	8,310,120	12,067,533	69%
Other Objects	2,184,555	5,732,675	38%	3,548,121	2,391,527	2,586,421	92%
Non-Capitalized Equipment	1,214,187	1,193,190	102%	(20,997)	830,941	1,528,301	54%
Termination Benefits	-	-	0%	-	6,789	82,070	8%
Total Expenditures	\$ 89,982,802	\$ 114,444,493	79%	\$ 24,461,691	\$ 84,639,477	\$ 105,608,874	80%
Expenditures by Function							
Instruction	\$ 44,549,953	\$ 60,940,056	73%	\$ 16,390,103	\$ 44,197,767	\$ 55,501,118	80%
Support Services	44,244,307	50,892,921	87%	6,648,614	38,902,810	48,494,745	80%
Community Services	-	1,766	0%	1,766	-	-	0%
Payments To Other Govt Units	101,872	239,000	43%	137,128	167,811	241,922	69%
Debt Service	1,086,671	1,370,750	79%	284,079	1,371,089	1,371,089	100%
Contingencies	-	1,000,000	0%	1,000,000	-	-	0%
Total Expenditures	\$ 89,982,802	\$ 114,444,493	79%	\$ 24,461,691	\$ 84,639,477	\$ 105,608,874	80%
Operating Results	\$ 4,247,797	\$ (8,357,396)			\$ 9,675,007	\$ (2,417,544)	
Other Financing Sources & Uses	-	-			-	-	
Ending Fund Balances	\$ 57,000,208	\$ 44,395,015			\$ 64,844,962	\$ 52,752,411	

Month Ending: May 31, 2020

Operating, Debt, and Capital Comparison

	Operating	Debt	Capital	FY20 As of May 20	FY20 Budget	Budget vs. Actuals
Beginning Fund Balances	\$ 45,862,577	\$ 55,746	\$ 6,834,088	\$ 52,752,411	\$ 52,752,411	
Revenues by Source						
Tax Levy	\$ 66,694,638	\$ 1,260,260	\$ -	\$ 67,954,898	\$ 74,217,800	\$ 6,262,902
Corporate Taxes (CPPRT)	1,170,308	-	-	1,170,308	966,300	(204,008)
Fees and Activities	2,663,602	-	1,000	2,664,602	5,659,500	2,994,898
Food Service	1,418,663	-	-	1,418,663	1,540,700	122,037
Interest, Rental, and Other	3,928,995	12,589	154,314	4,095,898	4,647,095	551,197
General State Aid	8,352,840	-	5,400,000	13,752,840	15,171,800	1,418,960
State Categoricals	1,212,576	-	-	1,212,576	1,536,500	323,924
State Grants	4,583	-	331,550	336,133	189,000	(147,133)
Federal Title Funds/Medicaid	418,151	-	-	418,151	805,945	387,794
Federal Special Education Grants	1,036,874	-	-	1,036,874	1,231,456	194,583
Federal Other	169,656	-	-	169,656	121,000	(48,656)
Total Revenues	\$ 87,070,888	\$ 1,272,848	\$ 5,886,864	\$ 94,230,600	\$ 106,087,096	\$ 11,856,497
Expenditures by Object						
Salaries	\$ 46,549,678	\$ -	\$ -	\$ 46,549,678	\$ 58,781,098	\$ 12,231,419
Employee Benefits	14,214,674	-	-	14,214,674	18,030,735	3,816,061
Purchased Services	9,198,080	-	850,392	10,048,472	11,744,676	1,696,204
Supplies & Materials	3,319,408	-	-	3,319,408	5,089,367	1,769,959
Capital Outlay	886,979	-	11,564,850	12,451,828	13,872,752	1,420,924
Other Objects	1,097,884	1,086,671	-	2,184,555	5,732,675	3,548,121
Non-Capitalized Equipment	1,174,227	-	39,960	1,214,187	1,193,190	(20,997)
Termination Benefits	-	-	-	-	-	-
Total Expenditures	\$ 76,440,930	\$ 1,086,671	\$ 12,455,201	\$ 89,982,802	\$ 114,444,493	\$ 24,461,691
Expenditures by Function						
Instruction	\$ 44,549,953	\$ -	\$ -	\$ 44,549,953	\$ 60,940,056	\$ 16,390,103
Support Services	31,789,105	-	12,455,201	44,244,307	50,892,921	6,648,614
Community Services	-	-	-	-	1,766	1,766
Payments To Other Govt Units	101,872	-	-	101,872	239,000	137,128
Debt Service	-	1,086,671	-	1,086,671	1,370,750	284,079
Contingencies	-	-	-	-	1,000,000	1,000,000
Total Expenditures	\$ 76,440,930	\$ 1,086,671	\$ 12,455,201	\$ 89,982,802	\$ 114,444,493	\$ 24,461,691
Operating Results	\$ 10,629,958	\$ 186,177	\$ (6,568,338)	\$ 4,247,797	\$ (8,357,396)	\$ (12,605,194)
Other						
Other Financing Sources & Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balances	\$ 56,492,535	\$ 241,923	\$ 265,750	\$ 57,000,208	\$ 44,395,015	

Month Ending: May 31, 2020

Student Activity Funds

	Central	Cary-Grove	South	Prairie Ridge	Total
Athletics					
Boys Baseball	\$ 2,202	\$ 2,280	\$ 6,750	\$ 15,205	\$ 26,437
Boys Basketball	4,330	2,274	9,630	8,655	24,888
Boys Cross Country	2,644	1,691	45	1,085	5,465
Boys Football	4,169	10,095	13,788	20,126	48,178
Boys Golf	2,626	1,605	2,322	2,143	8,696
Boys Lacrosse	2,216	-	1,549	3,464	7,230
Boys Soccer	16,849	7,891	615	10,597	35,952
Boys Swimming	-	308	-	-	308
Boys Tennis	335	845	882	3,459	5,522
Boys Track	1,224	1,335	88	933	3,580
Boys Wrestling	9,625	3,358	2,182	2,864	18,029
Girls Basketball	4,708	2,679	1,929	6,694	16,010
Girls Cheerleading	7,575	3,042	2,053	7,025	19,695
Girls Cross Country	1,014	97	2,542	1,582	5,235
Girls Golf	1,861	-	-	983	2,844
Girls Gymnastics	-	-	-	1,232	1,232
Girls Lacrosse	14,176	-	-	-	14,176
Girls Dance Team	6,900	2,939	309	6,685	16,833
Girls Soccer	9,845	-	4,821	8,107	22,774
Girls Softball	5,466	1,175	8,281	5,633	20,555
Girls Swimming	102	1,309	2,408	-	3,820
Girls Tennis	288	438	250	6,171	7,147
Girls Track	1,568	1,379	1,162	4,329	8,438
Girls Volleyball	10,961	7,522	4,210	5,024	27,718
Total Athletics	\$ 110,686	\$ 52,260	\$ 65,818	\$ 121,996	\$ 350,760

Month Ending: May 31, 2020

Student Activity Funds (Continued)

	Central	Cary-Grove	South	Prairie Ridge	Total
Activities					
Aevium	\$ -	\$ -	\$ 186	\$ -	\$ 186
Art Club	74	1,111	-	981	2,166
Baking Club	-	-	66	-	66
Band	7,047	5,368	5,073	1,703	19,190
Bass Fishing Club	-	418	1,023	911	2,353
Best Buddies/Better Buddies	-	1,000	2,450	-	3,450
Chinese Club	-	267	244	-	511
Chorus/Music Vocal	7,248	27,642	2,359	16,341	53,590
Color Guard	1,048	747	473	665	2,934
Comedy Club	-	766	-	-	766
Computer Club	57	-	-	-	57
Drama Club	-	2,219	4,364	-	6,583
Environmental Club	1	-	-	36	37
Eyes Open Club	-	-	-	290	290
Fall Play Fundraisers	3,087	-	-	1,355	4,442
Family Career Community Leaders (FCCLA)	583	-	-	281	864
Friends of Rachel	-	240	-	-	240
French Club	570	1,093	867	1,021	3,551
Gay Straight Alliance	267	387	56	213	923
The Giving Jeans	-	-	-	1,181	1,181
Gator Pride	-	-	1,085	-	1,085
Girls in Engineering, Math & Science (GEMS)	-	-	-	1,980	1,980
German Club	313	1,048	600	50	2,011
Grief Groups	278	-	-	-	278
Improv Club	1,477	-	-	-	1,477
Interact	7,227	3,708	-	956	11,891
Key Club	-	-	967	-	967
Latino Leadership Club	510	605	-	-	1,115
Le Bon Vivant	1	-	-	-	1
Legacy Club	408	-	-	-	408
Literary Magazine	-	-	-	837	837
Madrigal Fundraisers	783	-	-	1,869	2,652
Math Team	141	-	238	2,347	2,726
MUNUC	44	-	-	-	44
Medical Club	-	-	150	115	266
Mentors/Link Crew	-	763	672	-	1,435
Musical Fundraiser	4,935	-	11,861	16,953	33,748
National Honor Society	1,062	2,430	1,802	3,624	8,919
Newspaper	1	-	-	-	1
Robotics Club	2,571	4,657	9,080	980	17,288
Scholastic Bowl	694	574	749	254	2,270
Science Olympiad	3,120	736	3,897	1,101	8,854
Senior Project	-	-	-	517	517
Shakespeare	-	-	-	2,498	2,498
Spanish Club	1,354	2,471	345	252	4,423
Speech	321	2,212	47	166	2,746
Spring Play Fundraisers	21,157	-	1	4,014	25,171
Student Athletic Leadership Team	-	-	189	-	189
Student Council	7,357	10,865	14,599	9,163	41,984
The Wolf Way	-	-	-	4	4
Thespian Association	-	-	-	1,651	1,651
Tiger Buddies	2,439	-	-	-	2,439
Transfer Student Mentor Program	517	-	-	-	517
VEI	280	8,552	12,551	-	21,382
Video Game Club	53	-	-	-	53
WYSE	-	-	72	-	72
Yearbook	299	-	3,820	813	4,932
Total Activities	\$ 77,325	\$ 79,878	\$ 79,888	\$ 75,122	\$ 312,213

Month Ending: May 31, 2020

Student Activity Funds (Continued)

	Central	Cary-Grove	South	Prairie Ridge	Total
Scholarships & Other Student Groups					
Class Of 2020	\$ 7,909	\$ 5,115	\$ 1,767	\$ 1,238	\$ 16,029
Class Of 2021	3,733	155	2,584	1,580	8,052
Class Of 2022	2,036	1,249	445	1,448	5,179
Class Of 2023	1,003	339	418	1,925	3,684
Prom	15,535	-	-	7,322	22,857
Athletic & Dept Awards	2,940	2,255	5,542	2,470	13,207
Business Scholarship	1,969	3,833	-	-	5,802
Chatham Scholarship	4,963	-	-	-	4,963
Friendship Circle Memorial	-	6,336	-	-	6,336
Greibel Scholarship	52	-	-	-	52
Heartland Scholarship	2,869	-	-	-	2,869
LR Scholarship	-	554	-	-	554
McCormick Scholarship	2	2,532	-	-	2,534
Salerno Scholarship	-	-	4,875	-	4,875
Scholarships	-	6,460	-	-	6,460
Leeper Memorial	1,857	-	-	-	1,857
Trilingual Scholar	-	-	-	207	207
Weaver Scholarship	-	-	1,620	-	1,620
Color Run	-	-	1	-	1
Concessions	-	-	5,756	-	5,756
Art Trip	-	-	(52)	-	(52)
Music Trip	29,039	185	1	38,294	67,518
Choir Trip	-	-	24,716	-	24,716
French Trip	295	-	1,686	-	1,981
Fox Valley Conference Principal	-	-	-	12,840	12,840
Fox Valley Conference Dean/VP	-	-	-	3,319	3,319
German Exchange	-	61,182	2,395	314	63,891
Golf Outing Fundraiser	-	-	5,743	-	5,743
Culinary Student Sales	-	-	289	221	511
Special Olympics	648	-	-	-	648
Student Assistance Fund	4,889	-	6,920	-	11,809
Water	-	-	-	-	-
Marketing Business	-	-	-	2,133	2,133
Coffee Club	-	-	527	262	788
STRIVE Student Business	-	-	-	766	766
Total Scholarships & Other Student Groups	\$ 79,738	\$ 90,194	\$ 65,233	\$ 74,339	\$ 309,504
Total Student Activity Funds	\$ 267,748	\$ 222,332	\$ 210,938	\$ 271,457	\$ 972,476

Month Ending: May 31, 2020

Cash & Investments

	Balance As of May 20	Fiscal YTD Interest As of May 20
BMO Harris		
Compensating Balance Account	\$ 6,000,000	\$ -
Benefits Money Market	3,545,868	48,668
Debt Service Money Market	165,055	12,462
Activity Money Market	972,476	14,563
Working Money Market	7,550,173	357,164
Total BMO Harris	\$ 18,233,572	\$ 432,857
Home State Bank		
Operating Checking	\$ 781,400	\$ -
Payroll Checking	205,102	-
Total Home State Bank	\$ 986,502	\$ -
5th 3rd Bank (Formerly MB Financial)		
Capital Money Market	\$ 10,702,080	\$ 152,404
Total 5th 3rd Bank	\$ 10,702,080	\$ 152,404
PMA		
ISDLAF	\$ 1,014,297	\$ 9,291
Savings Deposits & CDs	46,291,689	761,589
Total PMA	\$ 47,305,986	\$ 770,880

Month Ending: May 31, 2020**Revenues, Expenditures, and Change in Fund Balance**

	Education	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement &
Beginning Fund Balances	\$ 36,607,934	\$ 936,099	\$ 55,746	\$ 3,561,736	\$ 2,655,900
Revenues by Source					
Tax Levy	\$ 58,957,178	\$ 4,753,637	\$ 1,260,260	\$ 1,330,757	\$ 1,653,066
Corporate Taxes (CPPRT)	1,076,308	-	-	-	94,000
Tuition	82,670	-	-	-	-
Transportation Fees	-	-	-	44,819	-
Earnings on Investments	1,123,841	45,427	12,589	55,920	52,097
Student Paid Food Service	944,515	-	-	-	-
Pupil Activities/Course Fees	1,287,367	162,940	-	-	-
Textbooks/Registration	1,085,807	-	-	-	-
Other Local Revenue	2,556,264	63,875	-	-	-
State Grants-In-Aid	8,352,840	-	-	-	-
Special Education	248,052	-	-	-	-
Vocational Education	-	-	-	-	-
Driver Education & ELL	97,658	-	-	-	-
Transportation	-	-	-	866,866	-
Other State Revenue	4,583	-	-	-	-
Federal Food Service	474,148	-	-	-	-
Title I - Low Income	286,654	-	-	-	-
Title IV - Safe & Drug Free Schools	7,862	-	-	-	-
Federal Special Education	1,036,874	-	-	-	-
CTE - Perkins	169,656	-	-	-	-
Other Title Funds/Medicaid	123,635	-	-	-	-
Total Available Resources	\$ 77,915,912	\$ 5,025,879	\$ 1,272,848	\$ 2,298,363	\$ 1,799,163
Expenditures by Object					
Salaries	\$ 44,224,388	\$ 2,325,290	\$ -	\$ -	\$ -
Employee Benefits	11,693,940	540,084	-	-	1,980,650
Purchased Services	4,836,938	1,437,314	-	2,923,829	-
Supplies & Materials	1,893,646	1,422,884	-	2,878	-
Capital Outlay	195,425	192,462	-	499,092	-
Other Objects	1,097,884	-	1,086,671	-	-
Non-Capitalized Equipment	1,101,741	72,486	-	-	-
Termination Benefits	-	-	-	-	-
Total Expenditures	\$ 65,043,962	\$ 5,990,520	\$ 1,086,671	\$ 3,425,799	\$ 1,980,650
Expenditures by Function					
Instruction	\$ 43,607,552	\$ -	\$ -	\$ -	\$ 942,400
Support Services	21,334,538	5,990,520	-	3,425,799	1,038,250
Community Services	-	-	-	-	-
Payments To Other Govt Units	101,872	-	-	-	-
Debt Service	-	-	1,086,671	-	-
Contingencies	-	-	-	-	-
Total Expenditures	\$ 65,043,962	\$ 5,990,520	\$ 1,086,671	\$ 3,425,799	\$ 1,980,650
Operating Results	\$ 12,871,950	\$ (964,640)	\$ 186,177	\$ (1,127,436)	\$ (181,487)
Other Financing Sources & Uses	-	-	-	-	-
Ending Fund Balances	\$ 49,479,884	\$ (28,541)	\$ 241,923	\$ 2,434,300	\$ 2,474,413

Month Ending: May 31, 2020

Revenues, Expenditures, and Change in Fund Balance

	Capital Projects	Working Cash	FY20 As of May 20	Operating	Debt & Capital
Beginning Fund Balances	\$ 6,834,088	\$ 2,100,908	\$ 52,752,411	\$ 45,862,577	\$ 6,889,834
Revenues by Source					
Tax Levy	\$ -	\$ -	\$ 67,954,898	\$ 66,694,638	\$ 1,260,260
Corporate Taxes (CPPRT)	-	-	1,170,308	1,170,308	-
Tuition	-	-	82,670	82,670	-
Transportation Fees	-	-	44,819	44,819	-
Earnings on Investments	27,152	31,571	1,348,596	1,308,856	39,741
Student Paid Food Service	-	-	944,515	944,515	-
Pupil Activities/Course Fees	1,000	-	1,451,307	1,450,307	1,000
Textbooks/Registration	-	-	1,085,807	1,085,807	-
Other Local Revenue	127,162	-	2,747,302	2,620,140	127,162
State Grants-In-Aid	5,400,000	-	13,752,840	8,352,840	5,400,000
Special Education	-	-	248,052	248,052	-
Vocational Education	-	-	-	-	-
Driver Education & ELL	-	-	97,658	97,658	-
Transportation	-	-	866,866	866,866	-
Other State Revenue	331,550	-	336,133	4,583	331,550
Federal Food Service	-	-	474,148	474,148	-
Title I - Low Income	-	-	286,654	286,654	-
Title IV - Safe & Drug Free Schools	-	-	7,862	7,862	-
Federal Special Education	-	-	1,036,874	1,036,874	-
CTE - Perkins	-	-	169,656	169,656	-
Other Title Funds/Medicaid	-	-	123,635	123,635	-
Total Available Resources	\$ 5,886,864	\$ 31,571	\$ 94,230,600	\$ 87,070,888	\$ 7,159,712
Expenditures by Object					
Salaries	\$ -	\$ -	\$ 46,549,678	\$ 46,549,678	\$ -
Employee Benefits	-	-	14,214,674	14,214,674	-
Purchased Services	850,392	-	10,048,472	9,198,080	850,392
Supplies & Materials	-	-	3,319,408	3,319,408	-
Capital Outlay	11,564,850	-	12,451,828	886,979	11,564,850
Other Objects	-	-	2,184,555	1,097,884	1,086,671
Non-Capitalized Equipment	39,960	-	1,214,187	1,174,227	39,960
Termination Benefits	-	-	-	-	-
Total Expenditures	\$ 12,455,201	\$ -	\$ 89,982,802	\$ 76,440,930	\$ 13,541,872
Expenditures by Function					
Instruction	\$ -	\$ -	\$ 44,549,953	\$ 44,549,953	\$ -
Support Services	12,455,201	-	44,244,307	31,789,105	12,455,201
Community Services	-	-	-	-	-
Payments To Other Govt Units	-	-	101,872	101,872	-
Debt Service	-	-	1,086,671	-	1,086,671
Contingencies	-	-	-	-	-
Total Expenditures	\$ 12,455,201	\$ -	\$ 89,982,802	\$ 76,440,930	\$ 13,541,872
Operating Results	\$ (6,568,338)	\$ 31,571	\$ 4,247,797	\$ 10,629,958	\$ (6,382,160)
Other Financing Sources & Uses	-	-	-	-	-
Ending Fund Balances	\$ 265,750	\$ 2,132,479	\$ 57,000,208	\$ 56,492,535	\$ 507,674

Month Ending: May 31, 2020

Budget

	Education	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement &
Beginning Fund Balances	\$ 36,607,934	\$ 936,099	\$ 55,746	\$ 3,561,736	\$ 2,655,900
Revenues by Source					
Tax Levy	\$ 64,391,200	\$ 5,191,700	\$ 1,376,400	\$ 1,453,300	\$ 1,805,200
Corporate Taxes (CPPRT)	872,300	-	-	-	94,000
Tuition	227,700	-	-	-	-
Transportation Fees	-	-	-	40,000	-
Earnings on Investments	1,371,100	152,900	7,800	92,800	70,200
Student Paid Food Service	1,068,300	-	-	-	-
Pupil Activities/Course Fees	4,129,500	166,400	-	-	-
Textbooks/Registration	1,095,900	-	-	-	-
Other Local Revenue	2,766,295	58,000	-	-	-
State Grants-In-Aid	10,771,800	-	-	-	-
Special Education	227,800	-	-	-	-
Vocational Education	139,000	-	-	-	-
Driver Education & ELL	148,300	-	-	-	-
Transportation	-	-	-	1,160,400	-
Federal Food Service	472,400	-	-	-	-
Title I - Low Income	392,580	-	-	-	-
Title IV - Safe & Drug Free Schools	30,440	-	-	-	-
Federal Special Education	1,231,456	-	-	-	-
CTE - Perkins	121,000	-	-	-	-
Other Title Funds/Medicaid	382,925	-	-	-	-
Budgeted Available Resources	\$ 89,839,996	\$ 5,569,000	\$ 1,384,200	\$ 2,746,500	\$ 1,969,400
Expenditures by Object					
Salaries	\$ 56,135,297	\$ 2,645,800	\$ -	\$ -	\$ -
Employee Benefits	14,997,011	631,649	-	-	2,402,075
Purchased Services	6,012,694	1,686,977	-	4,045,005	-
Supplies & Materials	3,130,148	1,952,719	-	6,500	-
Capital Outlay	120,860	212,800	-	539,092	-
Other Objects	3,761,425	500,500	1,370,750	100,000	-
Non-Capitalized Equipment	1,046,424	146,766	-	-	-
Termination Benefits	-	-	-	-	-
Budgeted Expenditures	\$ 85,203,859	\$ 7,777,212	\$ 1,370,750	\$ 4,690,597	\$ 2,402,075
Expenditures by Function					
Instruction	\$ 59,731,261	\$ -	\$ -	\$ -	\$ 1,208,794
Support Services	24,831,832	7,277,212	-	4,590,597	1,193,281
Community Services	1,766	-	-	-	-
Payments To Other Govt Units	239,000	-	-	-	-
Debt Service	-	-	1,370,750	-	-
Contingencies	400,000	500,000	-	100,000	-
Budgeted Expenditures	\$ 85,203,859	\$ 7,777,212	\$ 1,370,750	\$ 4,690,597	\$ 2,402,075
Budgeted Operating Results	\$ 4,636,137	\$ (2,208,212)	\$ 13,450	\$ (1,944,097)	\$ (432,675)
Other Financing Sources & Uses	(8,300,000)	2,100,000	-	-	-
Estimated Ending Fund Balances	\$ 32,944,071	\$ 827,887	\$ 69,196	\$ 1,617,639	\$ 2,223,225

Month Ending: May 31, 2020

Budget

	Capital Projects	Working Cash	FY20 Budget	Operating	Debt & Capital
Beginning Fund Balances	\$ 6,834,088	\$ 2,100,908	\$ 52,752,411	\$ 45,862,577	\$ 6,889,834
Revenues by Source					
Tax Levy	\$ -	\$ -	\$ 74,217,800	\$ 72,841,400	\$ 1,376,400
Corporate Taxes (CPPRT)	-	-	966,300	966,300	-
Tuition	-	-	227,700	227,700	-
Transportation Fees	-	-	40,000	40,000	-
Earnings on Investments	59,500	38,500	1,792,800	1,725,500	67,300
Student Paid Food Service	-	-	1,068,300	1,068,300	-
Pupil Activities/Course Fees	-	-	4,295,900	4,295,900	-
Textbooks/Registration	-	-	1,095,900	1,095,900	-
Other Local Revenue	30,000	-	2,854,295	2,824,295	30,000
State Grants-In-Aid	4,400,000	-	15,171,800	10,771,800	4,400,000
Special Education	-	-	227,800	227,800	-
Vocational Education	-	-	139,000	139,000	-
Driver Education & ELL	-	-	148,300	148,300	-
Transportation	-	-	1,160,400	1,160,400	-
Other State Revenue	50,000	-	50,000	-	50,000
Federal Food Service	-	-	472,400	472,400	-
Title I - Low Income	-	-	392,580	392,580	-
Title IV - Safe & Drug Free Schools	-	-	30,440	30,440	-
Federal Special Education	-	-	1,231,456	1,231,456	-
CTE - Perkins	-	-	121,000	121,000	-
Other Title Funds/Medicaid	-	-	382,925	382,925	-
Budgeted Available Resources	\$ 4,539,500	\$ 38,500	\$ 106,087,096	\$ 100,163,396	\$ 5,923,700
Expenditures by Object					
Salaries	\$ -	\$ -	\$ 58,781,098	\$ 58,781,098	\$ -
Employee Benefits	-	-	18,030,735	18,030,735	-
Purchased Services	-	-	11,744,676	11,744,676	-
Supplies & Materials	-	-	5,089,367	5,089,367	-
Capital Outlay	13,000,000	-	13,872,752	872,752	13,000,000
Other Objects	-	-	5,732,675	4,361,925	1,370,750
Non-Capitalized Equipment	-	-	1,193,190	1,193,190	-
Termination Benefits	-	-	-	-	-
Budgeted Expenditures	\$ 13,000,000	\$ -	\$ 114,444,493	\$ 100,073,743	\$ 14,370,750
Expenditures by Function					
Instruction	\$ -	\$ -	\$ 60,940,056	\$ 60,940,056	\$ -
Support Services	13,000,000	-	50,892,921	37,892,921	13,000,000
Community Services	-	-	1,766	1,766	-
Payments To Other Govt Units	-	-	239,000	239,000	-
Debt Service	-	-	1,370,750	-	1,370,750
Contingencies	-	-	1,000,000	1,000,000	-
Budgeted Expenditures	\$ 13,000,000	\$ -	\$ 114,444,493	\$ 100,073,743	\$ 14,370,750
Budgeted Operating Results	\$ (8,460,500)	\$ 38,500	\$ (8,357,396)	\$ 89,654	\$ (8,447,050)
Other Financing Sources & Uses	8,300,000	(2,100,000)	-	(8,300,000)	8,300,000
Estimated Ending Fund Balances	\$ 6,673,588	\$ 39,408	\$ 44,395,015	\$ 37,652,231	\$ 6,742,784