



**INSPIRE. EMPOWER. NURTURE.**

Enter with promise. Leave with purpose.

## TREASURER'S REPORT

Month Ending: June 30, 2021 **[PRELIMINARY]**

**Dr. Kevin Werner**

Chief Officer of Finance & Operations/Treasurer

2020 **21**



## A message from the Treasurer

I am pleased to provide for the Board of Education's review and consideration the attached Treasurer's Report.

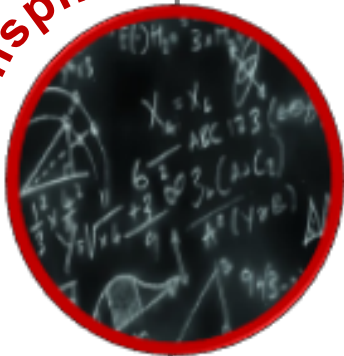
Providing monthly reports and analysis is the next step in looking at long-term strategies to obtaining and maintaining balanced budgets while effectively and efficiently utilizing available resources to maximize the educational experience provided to all students.

I hope you will take the time to review the attached, as I believe that it provides helpful information to better understand the financial health of our District. Our District has many exciting initiatives underway to bolster academic programs, provide exceptional learning opportunities for our students, and encourage and engage our community.

As we chart our course through economically challenging times, we are mindful of our responsibilities to the students, employees, and citizens to prudently manage the resources of the District.



Inspire



Empower



Nurture



Financial Review/Executive Summary	1
Table of Contents	2
Year At A Glance (YAAG)	3
Operating, Debt, and Capital Comparison	4
Student Activity Funds	5
Cash & Investments	8
Revenues, Expenditures, and Change in Fund Balance	9
Budget	11

## Month Ending: June 30, 2021 [PRELIMINARY]

## Year At A Glance (YAAG)

	YTD	FY21	% of	Budget	Prior Year FY20	Prior Year FY20	% of
	As of Jun 21	Budget	Budget	Balance	As of Jun 20	Year-End	Total
<b>Beginning Fund Balances</b>	\$ 45,952,738	\$ 45,952,738			\$ 52,752,411	\$ 52,752,411	
<b>Revenues by Source</b>							
Tax Levy	\$ 75,822,692	\$ 74,482,900	102%	\$ (1,339,792)	\$ 74,135,236	\$ 74,135,236	100%
Corporate Taxes (CPPRT)	1,901,753	1,146,300	166%	(755,453)	1,364,932	1,364,932	100%
Tuition	121,545	178,600	68%	57,055	75,900	75,900	100%
Transportation Fees	-	40,000	0%	40,000	45,690	45,690	100%
Earnings on Investments	248,101	448,600	55%	200,499	1,485,126	1,485,126	100%
Student Paid Food Service	3,971	1,058,900	0%	1,054,929	944,546	944,546	100%
Pupil Activities/Course Fees	1,524,364	4,291,950	36%	2,767,586	1,697,993	1,697,993	100%
Textbooks/Registration	1,055,369	1,099,300	96%	43,931	1,090,507	1,090,507	100%
Other Local Revenue	2,805,157	2,803,010	100%	(2,147)	3,106,841	3,106,841	100%
State Grants-In-Aid	15,176,279	15,171,800	100%	(4,479)	15,132,100	15,132,100	100%
Special Education	339,053	200,000	170%	(139,053)	324,890	324,890	100%
Vocational Education	142,750	142,025	101%	(725)	140,660	140,660	100%
Driver Education & ELL	63,191	146,200	43%	83,009	127,426	127,427	100%
Transportation	1,199,527	1,130,600	106%	(68,927)	1,143,551	1,143,551	100%
Other State Revenue	4,484	54,484	8%	50,000	294,583	294,583	100%
Federal Food Service	672,910	555,000	121%	(117,910)	617,328	617,328	100%
Title I - Low Income	457,932	392,580	117%	(65,352)	488,495	488,495	100%
Federal Special Education	1,135,722	1,510,000	75%	374,278	1,386,552	1,386,552	100%
CTE - Perkins	105,399	96,930	109%	(8,469)	88,836	88,836	100%
Other Title Funds/Medicaid	1,097,525	366,801	299%	(730,724)	556,926	556,926	100%
<b>Total Available Resources</b> (excluding on-behalf)	\$ 103,877,723	\$ 105,315,980	99%	\$ 1,438,256	\$ 104,248,119	\$ 104,248,119	100%
<b>Expenditures by Object</b>							
Salaries	\$ 58,487,098	\$ 59,713,691	98%	\$ 1,226,594	\$ 57,900,857	\$ 57,900,857	100%
Employee Benefits	18,459,687	18,000,029	103%	(459,658)	16,004,618	16,004,618	100%
Purchased Services	9,505,831	11,534,024	82%	2,028,193	11,408,573	11,408,573	100%
Supplies & Materials	4,165,514	5,169,644	81%	1,004,130	4,333,094	4,333,094	100%
Capital Outlay	10,861,926	14,578,073	75%	3,716,147	16,869,716	16,869,716	100%
Other Objects	3,294,721	6,299,297	52%	3,004,576	2,625,427	2,625,427	100%
Non-Capitalized Equipment	1,305,502	899,873	145%	(405,629)	1,860,003	1,860,003	100%
Termination Benefits	27,000	50,000	54%	23,000	45,504	45,504	100%
<b>Total Expenditures</b> (excluding on-behalf)	\$ 106,107,279	\$ 116,244,632	91%	\$ 10,137,354	\$ 111,047,792	\$ 111,047,792	100%
<b>Expenditures by Function</b>							
Instruction	\$ 57,863,751	\$ 60,721,061	95%	\$ 2,857,310	\$ 55,219,710	\$ 55,219,710	100%
Support Services	46,683,615	52,430,972	89%	5,747,357	54,329,043	54,329,043	100%
Community Services	-	1,000	0%	1,000	-	-	0%
Payments To Other Govt Units	83,708	222,000	38%	138,292	128,700	128,700	100%
Debt Service	1,476,204	1,369,600	108%	(106,604)	1,370,339	1,370,339	100%
Contingencies	-	1,500,000	0%	1,500,000	-	-	0%
<b>Total Expenditures</b> (excluding on-behalf)	\$ 106,107,279	\$ 116,244,632	91%	\$ 10,137,354	\$ 111,047,792	\$ 111,047,792	100%
<b>Operating Results</b>	\$ (2,229,555)	\$ (10,928,653)			\$ (6,799,673)	\$ (6,799,673)	
Adjustment to Beginning Fund Balance (Activity Fund Opening Balance - GASB 84)	\$ 908,573	\$ -			\$ -	\$ -	
Other Financing Sources & Uses	919,512	-			-	-	
<b>Ending Fund Balance</b> (including activity funds)	\$ 45,551,267	\$ 35,024,085			\$ 45,952,738	\$ 45,952,738	

# Month Ending: June 30, 2021 [PRELIMINARY]

## Operating, Debt, and Capital Comparison

	Operating	Debt	Capital	FY21 As of Jun 21	FY21 Budget	Budget vs. Actuals
<b>Beginning Fund Balances</b>	\$ 43,358,062	\$ 72,937	\$ 2,521,739	\$ 45,952,738	\$ 45,952,738	
<b>Revenues by Source</b>						
Tax Levy	\$ 74,447,761	\$ 1,374,931	\$ -	\$ 75,822,692	\$ 74,482,900	\$ (1,339,792)
Corporate Taxes (CPPRT)	1,901,753	-	-	1,901,753	1,146,300	(755,453)
Fees and Activities	2,688,325	-	12,953	2,701,278	5,609,850	2,908,572
Food Service	676,881	-	-	676,881	1,613,900	937,019
Interest, Rental, and Other	2,934,347	1,291	117,620	3,053,258	3,251,610	198,352
General State Aid	13,206,279	-	1,970,000	15,176,279	15,171,800	(4,479)
State Categoricals	1,601,771	-	-	1,601,771	1,476,800	(124,971)
State Grants	147,234	-	-	147,234	196,509	49,275
Federal Title Funds/Medicaid	870,522	-	684,935	1,555,457	759,381	(796,076)
Federal Special Education Grants	1,135,722	-	-	1,135,722	1,510,000	374,278
Federal Other	105,399	-	-	105,399	96,930	(8,469)
<b>Total Available Resources</b> (excluding on-behalf)	\$ 99,715,992	\$ 1,376,223	\$ 2,785,508	\$ 103,877,723	\$ 105,315,980	\$ 1,438,256
<b>Expenditures by Object</b>						
Salaries	\$ 58,487,098	\$ -	\$ -	\$ 58,487,098	\$ 59,713,691	\$ 1,226,594
Employee Benefits	18,459,687	-	-	18,459,687	18,000,029	(459,658)
Purchased Services	8,666,848	-	838,983	9,505,831	11,534,024	2,028,193
Supplies & Materials	4,165,514	-	-	4,165,514	5,169,644	1,004,130
Capital Outlay	1,391,189	-	9,470,737	10,861,926	14,578,073	3,716,147
Other Objects	1,815,137	1,476,204	3,380	3,294,721	6,299,297	3,004,576
Non-Capitalized Equipment	1,263,817	-	41,685	1,305,502	899,873	(405,629)
Termination Benefits	27,000	-	-	27,000	50,000	23,000
<b>Total Expenditures</b> (excluding on-behalf)	\$ 94,276,289	\$ 1,476,204	\$ 10,354,785	\$ 106,107,279	\$ 116,244,632	\$ 10,137,354
<b>Expenditures by Function</b>						
Instruction	\$ 57,863,751	\$ -	\$ -	\$ 57,863,751	\$ 60,721,061	\$ 2,857,310
Support Services	36,328,830	-	10,354,785	46,683,615	52,430,972	5,747,357
Community Services	-	-	-	-	1,000	1,000
Payments To Other Govt Units	83,708	-	-	83,708	222,000	138,292
Debt Service	-	1,476,204	-	1,476,204	1,369,600	(106,604)
Contingencies	-	-	-	-	1,500,000	1,500,000
<b>Total Expenditures</b> (excluding on-behalf)	\$ 94,276,289	\$ 1,476,204	\$ 10,354,785	\$ 106,107,279	\$ 116,244,632	\$ 10,137,354
<b>Operating Results</b>	\$ 5,439,703	\$ (99,982)	\$ (7,569,277)	\$ (2,229,555)	\$ (10,928,653)	\$ (8,699,097)
<b>Other</b>						
Adjustment to Beginning Fund Balance (Activity Fund Opening Balance - GASB 84)	\$ 908,573	\$ -	\$ -	\$ 908,573	\$ -	\$ (908,573)
Other Financing Sources & Uses	(7,150,000)	219,512	7,850,000	919,512	-	(919,512)
<b>Total Other</b>	\$ (6,241,427)	\$ 219,512	\$ 7,850,000	\$ 1,828,085	\$ -	\$ (1,828,085)
<b>Ending Fund Balance</b> (including activity funds)	\$ 42,556,338	\$ 192,467	\$ 2,802,462	\$ 45,551,267	\$ 35,024,085	

Month Ending: June 30, 2021 [PRELIMINARY]

## Student Activity Funds

	Central	Cary-Grove	South	Prairie Ridge	Total
<b>Athletics</b>					
Boys Baseball	\$ 8,920	\$ 13,178	\$ 9,691	\$ 14,943	\$ 46,733
Boys Basketball	399	2,859	7,198	10,428	20,884
Boys Cross Country	3,470	1,848	22	873	6,214
Boys Football	3,166	11,156	8,391	16,685	39,399
Boys Golf	2,822	2,548	1,314	1,368	8,051
Boys Lacrosse	1,939	4,273	1,553	3,078	10,843
Boys Soccer	14,162	6,808	441	10,027	31,438
Boys Swimming	-	814	-	-	814
Boys Tennis	246	2,627	357	4,738	7,968
Boys Track	1,062	1,377	11	678	3,129
Boys Wrestling	5,893	1,579	603	84	8,159
Girls Basketball	6,475	1,968	1,760	2,416	12,619
Girls Cheerleading	16,636	7,797	78	7,580	32,091
Girls Cross Country	995	97	2,447	1,981	5,521
Girls Golf	1,037	-	-	180	1,217
Girls Gymnastics	-	-	-	1,113	1,113
Girls Lacrosse	10,202	-	-	-	10,202
Girls Dance Team	10,429	2,708	5,322	11,465	29,924
Girls Soccer	9,082	-	3,681	7,859	20,622
Girls Softball	2,440	515	8,573	3,434	14,963
Girls Swimming	202	793	2,181	-	3,176
Girls Tennis	18	866	376	6,953	8,213
Girls Track	1,572	746	2,046	7,108	11,472
Girls Volleyball	9,973	8,950	4,942	1,905	25,770
<b>Total Athletics</b>	<b>\$ 111,142</b>	<b>\$ 73,507</b>	<b>\$ 60,989</b>	<b>\$ 114,895</b>	<b>\$ 360,533</b>



Month Ending: June 30, 2021 [PRELIMINARY]

Student Activity Funds (Continued)

	Central	Cary-Grove	South	Prairie Ridge	Total
<b>Activities</b>					
Aavidum	\$ -	\$ -	\$ 187	\$ -	\$ 187
Art Club	74	1,113	-	983	2,171
Baking Club	-	-	66	-	66
Band	22,160	(477)	985	1,486	24,155
Bass Fishing Club	-	419	149	759	1,327
Best Buddies/Better Buddies	-	329	4,708	-	5,037
Chinese Club	-	267	245	-	512
Chorus/Music Vocal	7,621	23,310	2,159	16,703	49,792
Color Guard	1,016	749	635	667	3,066
Comedy Club	-	768	-	-	768
Computer Club	57	-	-	-	57
Drama Club	-	3,143	3,586	-	6,729
Environmental Club	1	-	-	36	37
Eyes Open Club	-	-	-	291	291
Fall Play Fundraisers	3,968	-	97	2,483	6,548
Family Career Community Leaders (FCCLA)	584	-	-	281	866
Friends of Rachel	-	240	-	-	240
French Club	571	57	868	768	2,264
Gay Straight Alliance	249	388	532	214	1,383
The Giving Jeans	-	-	-	1,001	1,001
Gator Pride	-	-	1,088	-	1,088
Girls in Engineering, Math & Science (GEMS)	-	-	-	1,984	1,984
German Club	314	976	370	380	2,039
Grief Groups	279	-	-	-	279
Improv Club	1,009	-	-	-	1,009
Interact	5,775	1,825	-	958	8,557
Investment Club	-	-	-	3	3
Key Club	-	-	719	-	719
Latino Leadership Club	511	606	-	-	1,118
Le Bon Vivant	1	-	-	-	1
Legacy Club	409	-	-	-	409
Literary Magazine	-	-	-	839	839
Madrigal Fundraisers	1,958	-	-	3,964	5,922
Math Team	607	-	-	2,271	2,877
MUNUC	45	-	-	-	45
Medical Club	-	-	151	14	164
Mentors/Link Crew	-	874	346	-	1,220
Musical Fundraiser	11,791	-	8,233	22,002	42,025
National Honor Society	1,262	2,609	476	7,067	11,415
Newspaper	1	-	-	-	1
Robotics Club	2,576	4,648	9,055	982	17,261
Scholastic Bowl	696	575	647	284	2,202
Science Olympiad	4,573	1,068	3,662	713	10,016
Senior Project	-	-	-	518	518
Shakespeare	-	-	-	2,503	2,503
Spanish Club	896	2,012	375	334	3,617
Speech	321	2,032	47	167	2,567
Spring Play Fundraisers	4,036	-	264	4,350	8,650
Student Athletic Leadership Team	-	-	190	-	190
Student Council	6,667	10,285	13,591	6,613	37,155
The Wolf Way	-	-	-	4	4
Thespian Association	-	-	-	1,180	1,180
Tiger Buddies	2,162	-	-	-	2,162
Transfer Student Mentor Program	518	-	-	-	518
VEI	280	7,479	12,578	-	20,338
Video Game Club	53	-	-	-	53
WYSE	-	-	72	-	72
Yearbook	796	-	4,524	1,070	6,390
<b>Total Activities</b>	<b>\$ 83,837</b>	<b>\$ 65,295</b>	<b>\$ 70,602</b>	<b>\$ 83,872</b>	<b>\$ 303,606</b>

Month Ending: June 30, 2021 [PRELIMINARY]

## Student Activity Funds (Continued)

	Central	Cary-Grove	South	Prairie Ridge	Total
<b>Scholarships &amp; Other Student Groups</b>					
Class Of 2020	\$ -	\$ -	\$ -	\$ -	\$ -
Class Of 2021	-	1,730	470	2,648	4,848
Class Of 2022	9,908	1,252	446	187	11,793
Class Of 2023	1,005	340	419	678	2,441
Class Of 2024	-	-	-	1,373	1,373
Prom	15,889	-	-	7,338	23,226
Athletic & Dept Awards	2,196	4,386	4,814	2,475	13,871
Business Scholarship	3,190	6,787	-	-	9,977
Chatham Scholarship	4,974	-	-	-	4,974
Friendship Circle Memorial	-	6,350	-	-	6,350
Greibel Scholarship	52	-	-	-	52
Heartland Scholarship	478	-	-	-	478
LR Scholarship	-	556	-	-	556
McCormick Scholarship	2	2,537	-	-	2,539
Salemo Scholarship	-	-	3,885	-	3,885
Scholarships	-	7,762	-	-	7,762
Leeper Memorial	1,861	-	-	-	1,861
Trilingual Scholar	-	-	-	207	207
Weaver Scholarship	-	-	(9)	-	(9)
Color Run	-	-	1	-	1
Concessions	-	-	556	-	556
Art Trip	-	-	-	-	-
Music Trip	16,694	185	1	31,095	47,975
Choir Trip	-	-	9,069	-	9,069
French Trip	-	-	1,690	-	1,690
Fox Valley Conference Principal	-	-	-	10,167	10,167
Fox Valley Conference Dean/VP	-	-	-	2,966	2,966
German Exchange	-	526	2,400	315	3,241
Golf Outing Fundraiser	-	-	7,587	-	7,587
Culinary Student Sales	-	-	290	222	512
Special Olympics	649	-	-	-	649
Student Assistance Fund	2,285	-	8,212	-	10,497
Water	-	-	-	-	-
Marketing Business	-	-	-	1,789	1,789
Coffee Club	-	-	528	262	790
STRIVE Student Business	-	-	-	768	768
<b>Total Scholarships &amp; Other Student Groups</b>	<b>\$ 59,182</b>	<b>\$ 32,411</b>	<b>\$ 40,358</b>	<b>\$ 62,490</b>	<b>\$ 194,442</b>
<b>Total Student Activity Funds</b>	<b>\$ 254,161</b>	<b>\$ 171,213</b>	<b>\$ 171,950</b>	<b>\$ 261,257</b>	<b>\$ 858,580</b>



## Month Ending: June 30, 2021 [PRELIMINARY]

### Cash & Investments

	Balance As of Jun 21	Fiscal YTD Interest As of Jun 21
<b>BMO Harris</b>		
Compensating Balance Account	\$ 10,000,000	\$ -
Benefits Money Market	4,895,575	9,443
Debt Service Money Market	315,519	1,272
Activity Money Market	858,580	1,719
Working Money Market	37,284,743	39,438
<b>Total BMO Harris</b>	<b>\$ 53,354,417</b>	<b>\$ 51,872</b>
<b>Home State Bank</b>		
Operating Checking	\$ 849,326	\$ -
Payroll Checking	3,098,261	-
<b>Total Home State Bank</b>	<b>\$ 3,947,587</b>	<b>\$ -</b>
<b>5th 3rd Bank (Formerly MB Financial)</b>		
Capital Money Market	\$ 10,890,586	\$ 13,608
<b>Total 5th 3rd Bank</b>	<b>\$ 10,890,586</b>	<b>\$ 13,608</b>
<b>PMA</b>		
ISDLAF	\$ 15,804,780	\$ 4,445
Savings Deposits & CDs	12,639,848	178,839
<b>Total PMA</b>	<b>\$ 28,444,628</b>	<b>\$ 183,284</b>

## Month Ending: June 30, 2021 [PRELIMINARY]

### Revenues, Expenditures, and Change in Fund Balance

	Education	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement &
<b>Beginning Fund Balances</b>	\$ 32,207,230	\$ 4,647,043	\$ 72,937	\$ 2,110,651	\$ 2,257,528
<b>Revenues by Source</b>					
Tax Levy	\$ 66,110,245	\$ 5,306,210	\$ 1,374,931	\$ 1,485,439	\$ 1,545,866
Corporate Taxes (CPPRT)	1,807,753	-	-	-	94,000
Tuition	121,545	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	205,082	17,714	1,291	7,028	8,063
Student Paid Food Service	3,971	-	-	-	-
Pupil Activities/Course Fees	1,511,411	-	-	-	-
Textbooks/Registration	1,055,369	-	-	-	-
Other Local Revenue	2,675,900	14,264	-	453	-
State Grants-In-Aid	13,206,279	-	-	-	-
Special Education	339,053	-	-	-	-
Vocational Education	142,750	-	-	-	-
Driver Education & ELL	63,191	-	-	-	-
Transportation	-	-	-	1,199,527	-
Other State Revenue	4,484	-	-	-	-
Federal Food Service	672,910	-	-	-	-
Title I - Low Income	457,932	-	-	-	-
Title IV - Safe & Drug Free Schools	4,088	-	-	-	-
Federal Special Education	1,135,722	-	-	-	-
CTE - Perkins	105,399	-	-	-	-
Other Title Funds/Medicaid	408,502	-	-	-	-
<b>Total Available Resources</b> (excluding on-behalf)	\$ 90,031,585	\$ 5,338,189	\$ 1,376,223	\$ 2,692,447	\$ 1,647,929
<b>Expenditures by Object</b>					
Salaries	\$ 55,783,007	\$ 2,704,091	\$ -	\$ -	\$ -
Employee Benefits	15,416,058	592,099	-	-	2,451,531
Purchased Services	4,292,842	1,425,685	-	2,948,321	-
Supplies & Materials	2,682,245	1,481,630	-	1,639	-
Capital Outlay	471,548	257,596	-	662,045	-
Other Objects	1,815,137	-	1,476,204	-	-
Non-Capitalized Equipment	1,176,238	87,579	-	-	-
Termination Benefits	27,000	-	-	-	-
<b>Total Expenditures</b> (excluding on-behalf)	\$ 81,664,074	\$ 6,548,679	\$ 1,476,204	\$ 3,612,005	\$ 2,451,531
<b>Expenditures by Function</b>					
Instruction	\$ 56,699,244	\$ -	\$ -	\$ -	\$ 1,164,507
Support Services	24,881,122	6,548,679	-	3,612,005	1,287,024
Community Services	-	-	-	-	-
Payments To Other Govt Units	83,708	-	-	-	-
Debt Service	-	-	1,476,204	-	-
Contingencies	-	-	-	-	-
<b>Total Expenditures</b> (excluding on-behalf)	\$ 81,664,074	\$ 6,548,679	\$ 1,476,204	\$ 3,612,005	\$ 2,451,531
<b>Operating Results</b>	\$ 8,367,511	\$ (1,210,490)	\$ (99,982)	\$ (919,559)	\$ (803,602)
Adjustment to Beginning Fund Balance (Activity Fund Opening Balance - GASB 84)	\$ 908,573	\$ -	\$ -	\$ -	\$ -
Other Financing Sources & Uses	(6,300,000)	(850,000)	219,512	-	-
<b>Ending Fund Balance</b> (including activity funds)	\$ 35,183,313	\$ 2,586,553	\$ 192,467	\$ 1,191,092	\$ 1,453,926

# Month Ending: June 30, 2021 [PRELIMINARY]

## Revenues, Expenditures, and Change in Fund Balance

	Capital Projects	Working Cash	FY21 As of Jun 21	Operating	Debt & Capital
<b>Beginning Fund Balances</b>	\$ 2,521,739	\$ 2,135,610	\$ 45,952,738	\$ 43,358,062	\$ 2,594,676
<b>Revenues by Source</b>					
Tax Levy	\$ -	\$ -	\$ 75,822,692	\$ 74,447,761	\$ 1,374,931
Corporate Taxes (CPPRT)	-	-	1,901,753	1,901,753	-
Tuition	-	-	121,545	121,545	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	3,079	5,843	248,101	243,731	4,371
Student Paid Food Service	-	-	3,971	3,971	-
Pupil Activities/Course Fees	12,953	-	1,524,364	1,511,411	12,953
Textbooks/Registration	-	-	1,055,369	1,055,369	-
Other Local Revenue	114,541	-	2,805,157	2,690,616	114,541
State Grants-In-Aid	1,970,000	-	15,176,279	13,206,279	1,970,000
Special Education	-	-	339,053	339,053	-
Vocational Education	-	-	142,750	142,750	-
Driver Education & ELL	-	-	63,191	63,191	-
Transportation	-	-	1,199,527	1,199,527	-
Other State Revenue	-	-	4,484	4,484	-
Federal Food Service	-	-	672,910	672,910	-
Title I - Low Income	-	-	457,932	457,932	-
Title IV - Safe & Drug Free Schools	-	-	4,088	4,088	-
Federal Special Education	-	-	1,135,722	1,135,722	-
CTE - Perkins	-	-	105,399	105,399	-
Other Title Funds/Medicaid	684,935	-	1,093,437	408,502	684,935
<b>Total Available Resources</b> (excluding on-behalf)	\$ 2,785,508	\$ 5,843	\$ 103,877,723	\$ 99,715,992	\$ 4,161,731
<b>Expenditures by Object</b>					
Salaries	\$ -	\$ -	\$ 58,487,098	\$ 58,487,098	\$ -
Employee Benefits	-	-	18,459,687	18,459,687	-
Purchased Services	838,983	-	9,505,831	8,666,848	838,983
Supplies & Materials	-	-	4,165,514	4,165,514	-
Capital Outlay	9,470,737	-	10,861,926	1,391,189	9,470,737
Other Objects	3,380	-	3,294,721	1,815,137	1,479,584
Non-Capitalized Equipment	41,685	-	1,305,502	1,263,817	41,685
Termination Benefits	-	-	27,000	27,000	-
<b>Total Expenditures</b> (excluding on-behalf)	\$ 10,354,785	\$ -	\$ 106,107,279	\$ 94,276,289	\$ 11,830,989
<b>Expenditures by Function</b>					
Instruction	\$ -	\$ -	\$ 57,863,751	\$ 57,863,751	\$ -
Support Services	10,354,785	-	46,683,615	36,328,830	10,354,785
Community Services	-	-	-	-	-
Payments To Other Govt Units	-	-	83,708	83,708	-
Debt Service	-	-	1,476,204	-	1,476,204
Contingencies	-	-	-	-	-
<b>Total Expenditures</b> (excluding on-behalf)	\$ 10,354,785	\$ -	\$ 106,107,279	\$ 94,276,289	\$ 11,830,989
<b>Operating Results</b>	\$ (7,569,277)	\$ 5,843	\$ (2,229,555)	\$ 5,439,703	\$ (7,669,258)
Adjustment to Beginning Fund Balance (Activity Fund Opening Balance - GASB 84)	\$ -	\$ -	\$ 908,573	\$ 908,573	\$ -
Other Financing Sources & Uses	7,850,000	-	919,512	(7,150,000)	8,069,512
<b>Ending Fund Balance</b> (including activity funds)	\$ 2,802,462	\$ 2,141,453	\$ 45,551,267	\$ 42,556,338	\$ 2,994,929

**Month Ending: June 30, 2021 [PRELIMINARY]****Budget**

	Education	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement &
<b>Beginning Fund Balances</b>	\$ 32,207,230	\$ 4,647,043	\$ 72,937	\$ 2,110,651	\$ 2,257,528
<b>Revenues by Source</b>					
Tax Levy	\$ 64,942,200	\$ 5,212,400	\$ 1,350,600	\$ 1,459,200	\$ 1,518,500
Corporate Taxes (CPPRT)	1,052,300	-	-	-	94,000
Tuition	178,600	-	-	-	-
Transportation Fees	-	-	-	40,000	-
Earnings on Investments	316,100	53,700	7,800	29,600	18,500
Student Paid Food Service	1,058,900	-	-	-	-
Pupil Activities/Course Fees	4,053,750	238,200	-	-	-
Textbooks/Registration	1,099,300	-	-	-	-
Other Local Revenue	2,730,600	62,410	-	-	-
State Grants-In-Aid	13,201,800	-	-	-	-
Special Education	200,000	-	-	-	-
Vocational Education	142,025	-	-	-	-
Driver Education & ELL	146,200	-	-	-	-
Transportation	-	-	-	1,130,600	-
Other State Revenue	4,484	-	-	-	-
Federal Food Service	555,000	-	-	-	-
Title I - Low Income	392,580	-	-	-	-
Title IV - Safe & Drug Free Schools	57,601	-	-	-	-
Federal Special Education	1,510,000	-	-	-	-
CTE - Perkins	96,930	-	-	-	-
Other Title Funds/Medicaid	309,200	-	-	-	-
<b>Budgeted Available Resources</b> (excluding on-behalf)	\$ 92,047,570	\$ 5,566,710	\$ 1,358,400	\$ 2,659,400	\$ 1,631,000
<b>Expenditures by Object</b>					
Salaries	\$ 56,850,751	\$ 2,862,940	\$ -	\$ -	\$ -
Employee Benefits	14,695,649	663,699	-	-	2,640,681
Purchased Services	6,165,985	1,598,574	-	3,769,465	-
Supplies & Materials	3,133,759	2,029,885	-	6,000	-
Capital Outlay	830,573	197,500	-	550,000	-
Other Objects	3,929,697	500,000	1,369,600	500,000	-
Non-Capitalized Equipment	753,107	146,766	-	-	-
Termination Benefits	50,000	-	-	-	-
<b>Budgeted Expenditures</b> (excluding on-behalf)	\$ 86,409,523	\$ 7,999,364	\$ 1,369,600	\$ 4,825,465	\$ 2,640,681
<b>Expenditures by Function</b>					
Instruction	\$ 59,417,407	\$ -	\$ -	\$ -	\$ 1,303,653
Support Services	26,269,115	7,499,364	-	4,325,465	1,337,028
Community Services	1,000	-	-	-	-
Payments To Other Govt Units	222,000	-	-	-	-
Debt Service	-	-	1,369,600	-	-
Contingencies	500,000	500,000	-	500,000	-
<b>Budgeted Expenditures</b> (excluding on-behalf)	\$ 86,409,523	\$ 7,999,364	\$ 1,369,600	\$ 4,825,465	\$ 2,640,681
<b>Budgeted Operating Results</b>	\$ 5,638,047	\$ (2,432,654)	\$ (11,200)	\$ (2,166,065)	\$ (1,009,681)
Other Financing Sources & Uses	(6,300,000)	(2,150,000)	-	-	-
<b>Estimated Ending Fund Balances</b>	\$ 31,545,277	\$ 64,389	\$ 61,737	\$ (55,414)	\$ 1,247,847

# Month Ending: June 30, 2021 [PRELIMINARY]

## Budget

	Capital Projects	Working Cash	FY21 Budget	Operating	Debt & Capital
<b>Beginning Fund Balances</b> (including student activity)	\$ 2,521,739	\$ 2,135,610	\$ 45,952,738	\$ 43,358,062	\$ 2,594,676
<b>Revenues by Source</b>					
Tax Levy	\$ -	\$ -	\$ 74,482,900	\$ 73,132,300	\$ 1,350,600
Corporate Taxes (CPPRT)	-	-	1,146,300	1,146,300	-
Tuition	-	-	178,600	178,600	-
Transportation Fees	-	-	40,000	40,000	-
Earnings on Investments	13,100	9,800	448,600	427,700	20,900
Student Paid Food Service	-	-	1,058,900	1,058,900	-
Pupil Activities/Course Fees	-	-	4,291,950	4,291,950	-
Textbooks/Registration	-	-	1,099,300	1,099,300	-
Other Local Revenue	10,000	-	2,803,010	2,793,010	10,000
State Grants-In-Aid	1,970,000	-	15,171,800	13,201,800	1,970,000
Special Education	-	-	200,000	200,000	-
Vocational Education	-	-	142,025	142,025	-
Driver Education & ELL	-	-	146,200	146,200	-
Transportation	-	-	1,130,600	1,130,600	-
Other State Revenue	50,000	-	54,484	4,484	50,000
Federal Food Service	-	-	555,000	555,000	-
Title I - Low Income	-	-	392,580	392,580	-
Title IV - Safe & Drug Free Schools	-	-	57,601	57,601	-
Federal Special Education	-	-	1,510,000	1,510,000	-
CTE - Perkins	-	-	96,930	96,930	-
Other Title Funds/Medicaid	-	-	309,200	309,200	-
<b>Budgeted Available Resources</b> (excluding on-behalf)	\$ 2,043,100	\$ 9,800	\$ 105,315,980	\$ 101,914,480	\$ 3,401,500
<b>Expenditures by Object</b>					
Salaries	\$ -	\$ -	\$ 59,713,691	\$ 59,713,691	\$ -
Employee Benefits	-	-	18,000,029	18,000,029	-
Purchased Services	-	-	11,534,024	11,534,024	-
Supplies & Materials	-	-	5,169,644	5,169,644	-
Capital Outlay	13,000,000	-	14,578,073	1,578,073	13,000,000
Other Objects	-	-	6,299,297	4,929,697	1,369,600
Non-Capitalized Equipment	-	-	899,873	899,873	-
Termination Benefits	-	-	50,000	50,000	-
<b>Budgeted Expenditures</b> (excluding on-behalf)	\$ 13,000,000	\$ -	\$ 116,244,632	\$ 101,875,032	\$ 14,369,600
<b>Expenditures by Function</b>					
Instruction	\$ -	\$ -	\$ 60,721,061	\$ 60,721,061	\$ -
Support Services	13,000,000	-	52,430,972	39,430,972	13,000,000
Community Services	-	-	1,000	1,000	-
Payments To Other Govt Units	-	-	222,000	222,000	-
Debt Service	-	-	1,369,600	-	1,369,600
Contingencies	-	-	1,500,000	1,500,000	-
<b>Budgeted Expenditures</b> (excluding on-behalf)	\$ 13,000,000	\$ -	\$ 116,244,632	\$ 101,875,032	\$ 14,369,600
<b>Budgeted Operating Results</b>	\$ (10,956,900)	\$ 9,800	\$ (10,928,653)	\$ 39,447	\$ (10,968,100)
Other Financing Sources & Uses	8,450,000	-	-	(8,450,000)	8,450,000
<b>Estimated Ending Fund Balances</b>	\$ 14,839	\$ 2,145,410	\$ 35,024,085	\$ 34,947,509	\$ 76,576