



INSPIRE. EMPOWER. NURTURE.

Enter with promise. Leave with purpose.

TREASURER'S REPORT

Month Ending: July 31, 2020

Jeremy Davis

Assistant Superintendent of Finance/Treasurer

2020 **21**



A message from the Treasurer

I am pleased to provide for the Board of Education's review and consideration the attached Treasurer's Report.

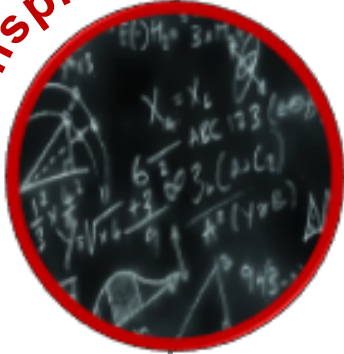
Providing monthly reports and analysis is the next step in looking at long-term strategies to obtaining and maintaining balanced budgets while effectively and efficiently utilizing available resources to maximize the educational experience provided to all students.

I hope you will take the time to review the attached, as I believe that it provides helpful information to better understand the financial health of our District. Our District has many exciting initiatives underway to bolster academic programs, provide exceptional learning opportunities for our students, and encourage and engage our community.

As we chart our course through economically challenging times, we are mindful of our responsibilities to the students, employees, and citizens to prudently manage the resources of the District.



Inspire



Empower



Nurture



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Month Ending: July 31, 2020

Year At A Glance (YAAG)

	YTD As of Jul 20	FY21 Budget	% of Budget	Budget Balance	Prior Year FY20 As of Jul 19	Prior Year FY20 Year-End	% of Total
Beginning Fund Balances	\$ 45,943,135	\$ 45,943,135			\$ 52,752,411	\$ 52,752,411	
Revenues by Source							
Tax Levy	\$ 6,206,908	\$ 74,482,900	8%	\$ 68,275,992	\$ 6,184,817	\$ 74,135,236	8%
Corporate Taxes (CPPRT)	-	1,146,300	0%	1,146,300	-	1,364,932	0%
Tuition	635	178,600	0%	177,965	(80)	75,900	0%
Transportation Fees	189	40,000	0%	39,811	-	45,690	0%
Earnings on Investments	10,260	448,600	2%	438,340	134,980	1,485,123	9%
Student Paid Food Service	-	1,058,900	0%	1,058,900	-	944,546	0%
Pupil Activities/Course Fees	244,985	4,291,950	6%	4,046,965	744,965	1,697,993	44%
Textbooks/Registration	546,830	1,099,300	50%	552,470	599,278	1,090,507	55%
Other Local Revenue	315,424	2,803,010	11%	2,487,586	261,903	3,106,842	8%
State Grants-In-Aid	-	15,171,800	0%	15,171,800	-	15,132,100	0%
Special Education	-	200,000	0%	200,000	-	324,890	0%
Vocational Education	1,365	142,025	1%	140,660	-	140,660	0%
Driver Education & ELL	-	146,200	0%	146,200	-	127,429	0%
Transportation	-	1,130,600	0%	1,130,600	-	1,143,551	0%
Other State Revenue	4,484	54,484	8%	50,000	4,583	294,583	2%
Federal Food Service	5,365	555,000	1%	549,635	-	617,328	0%
Title I - Low Income	-	392,580	0%	392,580	-	401,105	0%
Federal Special Education	-	1,510,000	0%	1,510,000	-	1,386,552	0%
CTE - Perkins	8,795	96,930	9%	88,135	-	88,836	0%
Other Title Funds/Medicaid	-	366,801	0%	366,801	-	498,075	0%
Total Available Resources	\$ 7,345,240	\$ 105,315,980	7%	\$ 97,970,739	\$ 7,930,447	\$ 104,101,878	8%
Expenditures by Object							
Salaries	\$ 1,166,455	\$ 59,713,691	2%	\$ 58,547,236	\$ 1,236,579	\$ 57,900,859	2%
Employee Benefits	901,494	18,000,029	5%	17,098,535	1,150,992	15,848,942	7%
Purchased Services	1,101,100	11,534,024	10%	10,432,924	1,065,209	11,411,109	9%
Supplies & Materials	176,947	4,939,644	4%	4,762,697	251,657	4,349,596	6%
Capital Outlay	558,083	14,578,073	4%	14,019,990	493,092	16,869,717	3%
Other Objects	29,069	6,299,297	0%	6,270,228	61,919	2,625,427	2%
Non-Capitalized Equipment	-	899,873	0%	899,873	-	1,860,000	0%
Termination Benefits	-	50,000	0%	50,000	-	45,504	0%
Total Expenditures	\$ 3,933,149	\$ 116,014,632	3%	\$ 112,081,483	\$ 4,259,448	\$ 110,911,154	4%
Expenditures by Function							
Instruction	\$ 748,167	\$ 60,721,061	1%	\$ 59,972,893	\$ 1,159,985	\$ 55,234,461	2%
Support Services	3,184,982	52,200,972	6%	49,015,990	3,099,463	54,177,655	6%
Community Services	-	1,000	0%	1,000	-	-	0%
Payments To Other Govt Units	-	222,000	0%	222,000	-	128,699	0%
Debt Service	-	1,369,600	0%	1,369,600	-	1,370,339	0%
Contingencies	-	1,500,000	0%	1,500,000	-	-	0%
Total Expenditures	\$ 3,933,149	\$ 116,014,632	3%	\$ 112,081,483	\$ 4,259,448	\$ 110,911,154	4%
Operating Results	\$ 3,412,091	\$ (10,698,653)			\$ 3,670,999	\$ (6,809,276)	
Other Financing Sources & Uses	-	-			-	-	
Ending Fund Balances	\$ 49,355,226	\$ 35,244,482			\$ 56,423,410	\$ 45,943,135	

Month Ending: July 31, 2020

Operating, Debt, and Capital Comparison

	Operating	Debt	Capital	FY21 As of Jul 20	FY21 Budget	Budget vs. Actuals
Beginning Fund Balances	\$ 43,348,457	\$ 72,937	\$ 2,521,741	\$ 45,943,135	\$ 45,943,135	
Revenues by Source						
Tax Levy	\$ 6,094,358	\$ 112,550	\$ -	\$ 6,206,908	\$ 74,482,900	\$ 68,275,992
Corporate Taxes (CPPRT)	-	-	-	-	1,146,300	1,146,300
Fees and Activities	792,639	-	-	792,639	5,609,850	4,817,211
Food Service	5,365	-	-	5,365	1,613,900	1,608,535
Interest, Rental, and Other	325,252	123	310	325,685	3,251,610	2,925,925
General State Aid	-	-	-	-	15,171,800	15,171,800
State Categoricals	-	-	-	-	1,476,800	1,476,800
State Grants	5,848	-	-	5,848	196,509	190,660
Federal Title Funds/Medicaid	-	-	-	-	759,381	759,381
Federal Special Education Grants	-	-	-	-	1,510,000	1,510,000
Federal Other	8,795	-	-	8,795	96,930	88,135
Total Revenues	\$ 7,232,257	\$ 112,673	\$ 310	\$ 7,345,240	\$ 105,315,980	\$ 97,970,739
Expenditures by Object						
Salaries	\$ 1,166,455	\$ -	\$ -	\$ 1,166,455	\$ 59,713,691	\$ 58,547,236
Employee Benefits	901,494	-	-	901,494	18,000,029	17,098,535
Purchased Services	1,101,100	-	-	1,101,100	11,534,024	10,432,924
Supplies & Materials	176,947	-	-	176,947	4,939,644	4,762,697
Capital Outlay	558,083	-	-	558,083	14,578,073	14,019,990
Other Objects	29,069	-	-	29,069	6,299,297	6,270,228
Non-Capitalized Equipment	-	-	-	-	899,873	899,873
Termination Benefits	-	-	-	-	50,000	50,000
Total Expenditures	\$ 3,933,149	\$ -	\$ -	\$ 3,933,149	\$ 116,014,632	\$ 112,081,483
Expenditures by Function						
Instruction	\$ 748,167	\$ -	\$ -	\$ 748,167	\$ 60,721,061	\$ 59,972,893
Support Services	3,184,982	-	-	3,184,982	52,200,972	49,015,990
Community Services	-	-	-	-	1,000	1,000
Payments To Other Govt Units	-	-	-	-	222,000	222,000
Debt Service	-	-	-	-	1,369,600	1,369,600
Contingencies	-	-	-	-	1,500,000	1,500,000
Total Expenditures	\$ 3,933,149	\$ -	\$ -	\$ 3,933,149	\$ 116,014,632	\$ 112,081,483
Operating Results	\$ 3,299,108	\$ 112,673	\$ 310	\$ 3,412,091	\$ (10,698,653)	\$ (14,110,744)
Other						
Other Financing Sources & Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balances	\$ 46,647,565	\$ 185,610	\$ 2,522,051	\$ 49,355,226	\$ 35,244,482	

Month Ending: July 31, 2020

Student Activity Funds

	Central	Cary-Grove	South	Prairie Ridge	Total
Athletics					
Boys Baseball	\$ 6,965	\$ 5,714	\$ 11,060	\$ 2,601	\$ 26,339
Boys Basketball	2,331	3,230	9,634	8,658	23,853
Boys Cross Country	3,163	1,692	45	1,085	5,985
Boys Football	7,838	6,579	13,794	20,091	48,302
Boys Golf	2,628	1,129	2,323	702	6,781
Boys Lacrosse	2,317	-	1,550	3,466	7,333
Boys Soccer	16,855	7,894	515	10,602	35,866
Boys Swimming	-	617	-	-	617
Boys Tennis	335	507	417	5,627	6,887
Boys Track	1,225	1,335	88	933	3,581
Boys Wrestling	9,629	3,359	2,183	2,865	18,036
Girls Basketball	4,710	2,680	1,930	6,697	16,017
Girls Cheerleading	5,841	3,043	2,054	7,028	17,967
Girls Cross Country	1,015	97	2,543	1,582	5,238
Girls Golf	1,861	-	-	983	2,845
Girls Gymnastics	-	-	-	1,232	1,232
Girls Lacrosse	7,825	-	-	-	7,825
Girls Dance Team	6,903	2,830	5,953	6,688	22,373
Girls Soccer	10,300	-	6,429	8,111	24,840
Girls Softball	5,121	1,258	10,856	5,635	22,869
Girls Swimming	102	1,310	2,409	-	3,821
Girls Tennis	288	438	250	6,173	7,149
Girls Track	1,569	1,320	2,633	3,422	8,944
Girls Volleyball	10,966	7,525	4,212	4,026	26,729
Total Athletics	\$ 109,788	\$ 52,556	\$ 80,877	\$ 108,209	\$ 351,430

Month Ending: July 31, 2020

Student Activity Funds (Continued)

	Central	Cary-Grove	South	Prairie Ridge	Total
Activities					
Aevium	\$ -	\$ -	\$ 186	\$ -	\$ 186
Art Club	74	1,111	-	982	2,167
Baking Club	-	-	66	-	66
Band	7,477	4,769	5,075	1,703	19,025
Bass Fishing Club	-	419	1,024	911	2,354
Best Buddies/Better Buddies	-	1,000	2,451	-	3,452
Chinese Club	-	267	244	-	511
Chorus/Music Vocal	6,224	26,157	2,360	15,252	49,993
Color Guard	1,049	747	474	665	2,935
Comedy Club	-	766	-	-	766
Computer Club	57	-	-	-	57
Drama Club	-	2,219	4,366	-	6,585
Environmental Club	1	-	-	36	37
Eyes Open Club	-	-	-	290	290
Fall Play Fundraisers	3,088	-	-	1,355	4,444
Family Career Community Leaders (FCCLA)	583	-	-	281	864
Friends of Rachel	-	240	-	-	240
French Club	570	1,094	867	616	3,147
Gay Straight Alliance	248	387	532	213	1,380
The Giving Jeans	-	-	-	1,182	1,182
Gator Pride	-	-	1,086	-	1,086
Girls in Engineering, Math & Science (GEMS)	-	-	-	1,981	1,981
German Club	313	1,048	600	50	2,012
Grief Groups	278	-	-	-	278
Improv Club	1,478	-	-	-	1,478
Interact	7,230	3,410	-	956	11,596
Key Club	-	-	967	-	967
Latino Leadership Club	511	605	-	-	1,116
Le Bon Vivant	1	-	-	-	1
Legacy Club	408	-	-	-	408
Literary Magazine	-	-	-	837	837
Madrigal Fundraisers	783	-	-	1,870	2,653
Math Team	141	-	238	2,348	2,728
MUNUC	44	-	-	-	44
Medical Club	-	-	150	116	266
Mentors/Link Crew	-	764	672	-	1,436
Musical Fundraiser	4,947	-	15,467	14,495	34,909
National Honor Society	1,062	2,431	159	3,625	7,278
Newspaper	1	-	-	-	1
Robotics Club	2,572	4,659	9,039	980	17,250
Scholastic Bowl	694	574	749	254	2,271
Science Olympiad	2,421	816	3,899	334	7,469
Senior Project	-	-	-	517	517
Shakespeare	-	-	-	2,499	2,499
Spanish Club	1,355	2,472	345	252	4,424
Speech	321	2,213	47	166	2,747
Spring Play Fundraisers	3,682	-	1	4,015	7,698
Student Athletic Leadership Team	-	-	190	-	190
Student Council	7,360	10,627	14,605	8,889	41,481
The Wolf Way	-	-	-	4	4
Thespian Association	-	-	-	1,652	1,652
Tiger Buddies	2,205	-	-	-	2,205
Transfer Student Mentor Program	517	-	-	-	517
VEI	280	8,555	12,556	-	21,391
Video Game Club	53	-	-	-	53
WYSE	-	-	72	-	72
Yearbook	344	-	3,822	1,158	5,325
Total Activities	\$ 58,375	\$ 77,351	\$ 82,307	\$ 70,487	\$ 288,520

Month Ending: July 31, 2020

Student Activity Funds (Continued)

	Central	Cary-Grove	South	Prairie Ridge	Total
Scholarships & Other Student Groups					
Class Of 2020	\$ 7,912	\$ 5,117	\$ 1,768	\$ 1,238	\$ 16,035
Class Of 2021	3,426	155	2,674	1,581	7,835
Class Of 2022	2,037	1,250	446	1,449	5,181
Class Of 2023	1,003	339	418	1,926	3,686
Prom	14,541	-	-	7,325	21,866
Athletic & Dept Awards	2,941	2,229	2,309	2,471	9,950
Business Scholarship	1,970	3,834	-	-	5,804
Chatham Scholarship	4,965	-	-	-	4,965
Friendship Circle Memorial	-	6,339	-	-	6,339
Greibel Scholarship	52	-	-	-	52
Heartland Scholarship	369	-	-	-	369
LR Scholarship	-	555	-	-	555
McCormick Scholarship	2	2,533	-	-	2,535
Salerno Scholarship	-	-	4,377	-	4,377
Scholarships	-	6,133	-	-	6,133
Leeper Memorial	1,858	-	-	-	1,858
Trilingual Scholar	-	-	-	207	207
Weaver Scholarship	-	-	620	-	620
Color Run	-	-	1	-	1
Concessions	-	-	2,794	-	2,794
Art Trip	-	-	(52)	-	(52)
Music Trip	29,051	185	1	38,309	67,546
Choir Trip	-	-	9,323	-	9,323
French Trip	295	-	1,687	-	1,982
Fox Valley Conference Principal	-	-	-	12,846	12,846
Fox Valley Conference Dean/VP	-	-	-	3,321	3,321
German Exchange	-	1	2,396	314	2,711
Golf Outing Fundraiser	-	-	5,212	-	5,212
Culinary Student Sales	-	-	289	222	511
Special Olympics	648	-	-	-	648
Student Assistance Fund	4,703	-	6,923	-	11,626
Water	-	-	-	-	-
Marketing Business	-	-	-	2,134	2,134
Coffee Club	-	-	527	262	789
STRIVE Student Business	-	-	-	767	767
Total Scholarships & Other Student Groups	\$ 75,772	\$ 28,669	\$ 41,712	\$ 74,369	\$ 220,522
Total Student Activity Funds	\$ 243,934	\$ 158,577	\$ 204,896	\$ 253,065	\$ 860,472

Month Ending: July 31, 2020

Cash & Investments

	Balance As of Jul 20	Fiscal YTD Interest As of Jul 20
BMO Harris		
Compensating Balance Account	\$ 6,000,000	\$ -
Benefits Money Market	6,284,344	853
Debt Service Money Market	740,940	123
Activity Money Market	860,472	155
Working Money Market	19,392,706	4,592
Total BMO Harris	\$ 33,278,463	\$ 5,723
Home State Bank		
Operating Checking	\$ 1,186,040	\$ -
Payroll Checking	1,822,831	-
Total Home State Bank	\$ 3,008,871	\$ -
5th 3rd Bank (Formerly MB Financial)		
Capital Money Market	\$ 10,878,318	\$ 1,841
Total 5th 3rd Bank	\$ 10,878,318	\$ 1,841
PMA		
ISDLAF	\$ 6,142,298	\$ 294
Savings Deposits & CDs	32,118,623	2,557
Total PMA	\$ 38,260,921	\$ 2,851

Month Ending: July 31, 2020**Revenues, Expenditures, and Change in Fund Balance**

	Education	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement &
Beginning Fund Balances	\$ 32,081,530	\$ 4,647,043	\$ 72,937	\$ 2,226,749	\$ 2,257,526
Revenues by Source					
Tax Levy	\$ 5,411,850	\$ 434,367	\$ 112,550	\$ 121,600	\$ 126,542
Corporate Taxes (CPPRT)	-	-	-	-	-
Tuition	635	-	-	-	-
Transportation Fees	-	-	-	189	-
Earnings on Investments	8,057	853	123	288	371
Student Paid Food Service	-	-	-	-	-
Pupil Activities/Course Fees	143,735	101,250	-	-	-
Textbooks/Registration	546,830	-	-	-	-
Other Local Revenue	313,570	1,854	-	-	-
State Grants-In-Aid	-	-	-	-	-
Special Education	-	-	-	-	-
Vocational Education	1,365	-	-	-	-
Driver Education & ELL	-	-	-	-	-
Transportation	-	-	-	-	-
Other State Revenue	4,484	-	-	-	-
Federal Food Service	5,365	-	-	-	-
Title I - Low Income	-	-	-	-	-
Title IV - Safe & Drug Free Schools	-	-	-	-	-
Federal Special Education	-	-	-	-	-
CTE - Perkins	8,795	-	-	-	-
Other Title Funds/Medicaid	-	-	-	-	-
Total Available Resources	\$ 6,444,686	\$ 538,324	\$ 112,673	\$ 122,077	\$ 126,913
Expenditures by Object					
Salaries	\$ 940,346	\$ 226,109	\$ -	\$ -	\$ -
Employee Benefits	754,470	47,443	-	-	99,581
Purchased Services	1,049,448	51,652	-	-	-
Supplies & Materials	160,275	16,672	-	-	-
Capital Outlay	-	-	-	558,083	-
Other Objects	29,069	-	-	-	-
Non-Capitalized Equipment	-	-	-	-	-
Termination Benefits	-	-	-	-	-
Total Expenditures	\$ 2,933,609	\$ 341,877	\$ -	\$ 558,083	\$ 99,581
Expenditures by Function					
Instruction	\$ 737,347	\$ -	\$ -	\$ -	\$ 10,820
Support Services	2,196,261	341,877	-	558,083	88,761
Community Services	-	-	-	-	-
Payments To Other Govt Units	-	-	-	-	-
Debt Service	-	-	-	-	-
Contingencies	-	-	-	-	-
Total Expenditures	\$ 2,933,609	\$ 341,877	\$ -	\$ 558,083	\$ 99,581
Operating Results	\$ 3,511,077	\$ 196,448	\$ 112,673	\$ (436,006)	\$ 27,332
Other Financing Sources & Uses	-	-	-	-	-
Ending Fund Balances	\$ 35,592,607	\$ 4,843,491	\$ 185,610	\$ 1,790,743	\$ 2,284,858

Month Ending: July 31, 2020

Revenues, Expenditures, and Change in Fund Balance

	Capital Projects	Working Cash	FY21 As of Jul 20	Operating	Debt & Capital
Beginning Fund Balances	\$ 2,521,741	\$ 2,135,609	\$ 45,943,135	\$ 43,348,457	\$ 2,594,678
Revenues by Source					
Tax Levy	\$ -	\$ -	\$ 6,206,908	\$ 6,094,358	\$ 112,550
Corporate Taxes (CPPRT)	-	-	-	-	-
Tuition	-	-	635	635	-
Transportation Fees	-	-	189	189	-
Earnings on Investments	310	257	10,260	9,827	433
Student Paid Food Service	-	-	-	-	-
Pupil Activities/Course Fees	-	-	244,985	244,985	-
Textbooks/Registration	-	-	546,830	546,830	-
Other Local Revenue	-	-	315,424	315,424	-
State Grants-In-Aid	-	-	-	-	-
Special Education	-	-	-	-	-
Vocational Education	-	-	1,365	1,365	-
Driver Education & ELL	-	-	-	-	-
Transportation	-	-	-	-	-
Other State Revenue	-	-	4,484	4,484	-
Federal Food Service	-	-	5,365	5,365	-
Title I - Low Income	-	-	-	-	-
Title IV - Safe & Drug Free Schools	-	-	-	-	-
Federal Special Education	-	-	-	-	-
CTE - Perkins	-	-	8,795	8,795	-
Other Title Funds/Medicaid	-	-	-	-	-
Total Available Resources	\$ 310	\$ 257	\$ 7,345,240	\$ 7,232,257	\$ 112,983
Expenditures by Object					
Salaries	\$ -	\$ -	\$ 1,166,455	\$ 1,166,455	\$ -
Employee Benefits	-	-	901,494	901,494	-
Purchased Services	-	-	1,101,100	1,101,100	-
Supplies & Materials	-	-	176,947	176,947	-
Capital Outlay	-	-	558,083	558,083	-
Other Objects	-	-	29,069	29,069	-
Non-Capitalized Equipment	-	-	-	-	-
Termination Benefits	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ 3,933,149	\$ 3,933,149	\$ -
Expenditures by Function					
Instruction	\$ -	\$ -	\$ 748,167	\$ 748,167	\$ -
Support Services	-	-	3,184,982	3,184,982	-
Community Services	-	-	-	-	-
Payments To Other Govt Units	-	-	-	-	-
Debt Service	-	-	-	-	-
Contingencies	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ 3,933,149	\$ 3,933,149	\$ -
Operating Results	\$ 310	\$ 257	\$ 3,412,091	\$ 3,299,108	\$ 112,983
Other Financing Sources & Uses	-	-	-	-	-
Ending Fund Balances	\$ 2,522,051	\$ 2,135,866	\$ 49,355,226	\$ 46,647,565	\$ 2,707,661

Month Ending: July 31, 2020

Budget (Tentative)

	Education	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement &
Beginning Fund Balances	\$ 32,081,530	\$ 4,647,043	\$ 72,937	\$ 2,226,749	\$ 2,257,526
Revenues by Source					
Tax Levy	\$ 64,942,200	\$ 5,212,400	\$ 1,350,600	\$ 1,459,200	\$ 1,518,500
Corporate Taxes (CPPRT)	1,052,300	-	-	-	94,000
Tuition	178,600	-	-	-	-
Transportation Fees	-	-	-	40,000	-
Earnings on Investments	316,100	53,700	7,800	29,600	18,500
Student Paid Food Service	1,058,900	-	-	-	-
Pupil Activities/Course Fees	4,053,750	238,200	-	-	-
Textbooks/Registration	1,099,300	-	-	-	-
Other Local Revenue	2,730,600	62,410	-	-	-
State Grants-In-Aid	12,971,800	-	-	-	-
Special Education	200,000	-	-	-	-
Vocational Education	142,025	-	-	-	-
Driver Education & ELL	146,200	-	-	-	-
Transportation	-	-	-	1,130,600	-
Other State Revenue	4,484	-	-	-	-
Federal Food Service	555,000	-	-	-	-
Title I - Low Income	392,580	-	-	-	-
Title IV - Safe & Drug Free Schools	57,601	-	-	-	-
Federal Special Education	1,510,000	-	-	-	-
CTE - Perkins	96,930	-	-	-	-
Other Title Funds/Medicaid	309,200	-	-	-	-
Budgeted Available Resources	\$ 91,817,570	\$ 5,566,710	\$ 1,358,400	\$ 2,659,400	\$ 1,631,000
Expenditures by Object					
Salaries	\$ 56,850,751	\$ 2,862,940	\$ -	\$ -	\$ -
Employee Benefits	14,695,649	663,699	-	-	2,640,681
Purchased Services	6,165,985	1,598,574	-	3,769,465	-
Supplies & Materials	3,003,759	1,929,885	-	6,000	-
Capital Outlay	830,573	197,500	-	550,000	-
Other Objects	3,929,697	500,000	1,369,600	500,000	-
Non-Capitalized Equipment	753,107	146,766	-	-	-
Termination Benefits	50,000	-	-	-	-
Budgeted Expenditures	\$ 86,279,523	\$ 7,899,364	\$ 1,369,600	\$ 4,825,465	\$ 2,640,681
Expenditures by Function					
Instruction	\$ 59,417,407	\$ -	\$ -	\$ -	\$ 1,303,653
Support Services	26,139,115	7,399,364	-	4,325,465	1,337,028
Community Services	1,000	-	-	-	-
Payments To Other Govt Units	222,000	-	-	-	-
Debt Service	-	-	1,369,600	-	-
Contingencies	500,000	500,000	-	500,000	-
Budgeted Expenditures	\$ 86,279,523	\$ 7,899,364	\$ 1,369,600	\$ 4,825,465	\$ 2,640,681
Budgeted Operating Results	\$ 5,538,047	\$ (2,332,654)	\$ (11,200)	\$ (2,166,065)	\$ (1,009,681)
Other Financing Sources & Uses	(6,600,000)	1,900,000	-	600,000	-
Estimated Ending Fund Balances	\$ 31,019,577	\$ 4,214,389	\$ 61,737	\$ 660,684	\$ 1,247,845

Month Ending: July 31, 2020

Budget (Tentative)

	Capital Projects	Working Cash	FY21 Budget	Operating	Debt & Capital
Beginning Fund Balances	\$ 2,521,741	\$ 2,135,609	\$ 45,943,135	\$ 43,348,457	\$ 2,594,678
Revenues by Source					
Tax Levy	\$ -	\$ -	\$ 74,482,900	\$ 73,132,300	\$ 1,350,600
Corporate Taxes (CPPRT)	-	-	1,146,300	1,146,300	-
Tuition	-	-	178,600	178,600	-
Transportation Fees	-	-	40,000	40,000	-
Earnings on Investments	13,100	9,800	448,600	427,700	20,900
Student Paid Food Service	-	-	1,058,900	1,058,900	-
Pupil Activities/Course Fees	-	-	4,291,950	4,291,950	-
Textbooks/Registration	-	-	1,099,300	1,099,300	-
Other Local Revenue	10,000	-	2,803,010	2,793,010	10,000
State Grants-In-Aid	2,200,000	-	15,171,800	12,971,800	2,200,000
Special Education	-	-	200,000	200,000	-
Vocational Education	-	-	142,025	142,025	-
Driver Education & ELL	-	-	146,200	146,200	-
Transportation	-	-	1,130,600	1,130,600	-
Other State Revenue	50,000	-	54,484	4,484	50,000
Federal Food Service	-	-	555,000	555,000	-
Title I - Low Income	-	-	392,580	392,580	-
Title IV - Safe & Drug Free Schools	-	-	57,601	57,601	-
Federal Special Education	-	-	1,510,000	1,510,000	-
CTE - Perkins	-	-	96,930	96,930	-
Other Title Funds/Medicaid	-	-	309,200	309,200	-
Budgeted Available Resources	\$ 2,273,100	\$ 9,800	\$ 105,315,980	\$ 101,684,480	\$ 3,631,500
Expenditures by Object					
Salaries	\$ -	\$ -	\$ 59,713,691	\$ 59,713,691	\$ -
Employee Benefits	-	-	18,000,029	18,000,029	-
Purchased Services	-	-	11,534,024	11,534,024	-
Supplies & Materials	-	-	4,939,644	4,939,644	-
Capital Outlay	13,000,000	-	14,578,073	1,578,073	13,000,000
Other Objects	-	-	6,299,297	4,929,697	1,369,600
Non-Capitalized Equipment	-	-	899,873	899,873	-
Termination Benefits	-	-	50,000	50,000	-
Budgeted Expenditures	\$ 13,000,000	\$ -	\$ 116,014,632	\$ 101,645,032	\$ 14,369,600
Expenditures by Function					
Instruction	\$ -	\$ -	\$ 60,721,061	\$ 60,721,061	\$ -
Support Services	13,000,000	-	52,200,972	39,200,972	13,000,000
Community Services	-	-	1,000	1,000	-
Payments To Other Govt Units	-	-	222,000	222,000	-
Debt Service	-	-	1,369,600	-	1,369,600
Contingencies	-	-	1,500,000	1,500,000	-
Budgeted Expenditures	\$ 13,000,000	\$ -	\$ 116,014,632	\$ 101,645,032	\$ 14,369,600
Budgeted Operating Results	\$ (10,726,900)	\$ 9,800	\$ (10,698,653)	\$ 39,447	\$ (10,738,100)
Other Financing Sources & Uses	4,100,000	-	-	(4,100,000)	4,100,000
Estimated Ending Fund Balances	\$ (4,105,159)	\$ 2,145,409	\$ 35,244,482	\$ 39,287,904	\$ (4,043,422)