

COMMUNITY  
HIGH SCHOOL  
DISTRICT

155

## TREASURER'S REPORT

Month Ending: April 30, 2019

Jeremy Davis

Assistant Superintendent of Finance/Treasurer

2018  
19



## A message from the Treasurer

I am pleased to provide for the Board of Education's review and consideration the attached Treasurer's Report.

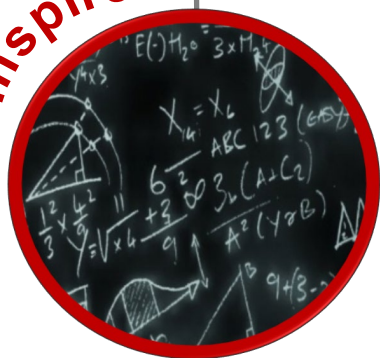
Providing monthly reports and analysis is the next step in looking at long-term strategies to obtaining and maintaining balanced budgets while effectively and efficiently utilizing available resources to maximize the educational experience provided to all students.

I hope you will take the time to review the attached, as I believe that it provides helpful information to better understand the financial health of our District. Our District has many exciting initiatives underway to bolster academic programs, provide exceptional learning opportunities for our students, and encourage and engage our community.

As we chart our course through economically challenging times, we are mindful of our responsibilities to the students, employees, and citizens to prudently manage the resources of the District.



Inspire



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## Month Ending: April 30, 2019

## Year At A Glance (YAAG)

	YTD As of Apr 19	FY19 Budget	% of Budget	Budget Balance	Prior Year FY18 As of Apr 18	Prior Year FY18 Year-End	% of Total
<b>Beginning Fund Balances</b>	\$ 55,169,953	\$ 55,169,953			\$ 55,139,268	\$ 55,139,268	
<b>Revenues by Source</b>							
Tax Levy	\$ 60,843,139	\$ 73,019,400	83%	\$ 12,176,261	\$ 60,379,034	\$ 72,489,049	83%
Corporate Taxes (CPPRT)	718,433	1,054,700	68%	336,267	693,041	1,134,367	61%
Tuition	203,690	214,900	95%	11,210	215,580	233,022	93%
Transportation Fees	70,637	40,000	177%	(30,637)	54,711	55,166	99%
Earnings on Investments	1,573,435	828,900	190%	(744,535)	871,084	1,111,268	78%
Student Paid Food Service	975,199	935,800	104%	(39,399)	881,952	965,178	91%
Pupil Activities/Course Fees	1,689,592	1,984,900	85%	295,308	1,463,346	1,798,865	81%
Textbooks/Registration	1,023,628	1,080,400	95%	56,772	1,098,162	1,104,802	99%
Other Local Revenue	2,826,127	3,065,778	92%	239,651	2,301,825	3,287,133	70%
State Grants-In-Aid	12,107,057	14,777,400	82%	2,670,343	11,537,675	14,382,577	80%
Special Education	177,618	253,100	70%	75,482	635,897	700,167	91%
Vocational Education	-	139,000	0%	139,000	-	139,324	0%
Driver Education & ELL	118,122	184,000	64%	65,879	178,598	213,710	84%
Transportation	888,902	1,280,900	69%	391,998	932,446	1,209,762	77%
Other State Revenue	78,201	50,000	156%	(28,201)	63,296	32,803	193%
Federal Food Service	385,168	464,000	83%	78,832	295,257	514,302	57%
Title I - Low Income	301,775	448,303	67%	146,528	-	428,666	0%
Federal Special Education	774,531	1,315,500	59%	540,969	803,546	1,325,287	61%
CTE - Perkins	114,599	121,000	95%	6,401	982	121,800	1%
Other Title Funds/Medicaid	167,307	284,600	59%	117,293	81,005	264,295	31%
<b>Total Available Resources</b>	<b>\$ 85,037,159</b>	<b>\$ 101,542,581</b>	<b>84%</b>	<b>\$ 16,505,422</b>	<b>\$ 82,487,436</b>	<b>\$ 101,511,543</b>	<b>81%</b>
<b>Expenditures by Object</b>							
Salaries	\$ 40,241,629	\$ 57,747,348	70%	\$ 17,505,719	\$ 39,688,397	\$ 56,337,367	70%
Employee Benefits	12,843,971	18,340,205	70%	5,496,234	14,174,089	16,654,598	85%
Purchased Services	8,555,958	10,773,784	79%	2,217,826	7,373,454	10,183,749	72%
Supplies & Materials	3,366,375	5,044,765	67%	1,678,389	3,131,972	4,628,070	68%
Capital Outlay	7,963,631	13,951,001	57%	5,987,370	2,740,108	9,615,771	28%
Other Objects	1,996,945	3,388,749	59%	1,391,804	1,891,484	2,483,120	76%
Non-Capitalized Equipment	737,557	1,439,288	51%	701,731	678,607	1,449,510	47%
Termination Benefits	6,789	100,000	7%	93,211	-	128,673	0%
<b>Total Expenditures</b>	<b>\$ 75,712,855</b>	<b>\$ 110,785,140</b>	<b>68%</b>	<b>\$ 35,072,285</b>	<b>\$ 69,678,111</b>	<b>\$ 101,480,858</b>	<b>69%</b>
<b>Expenditures by Function</b>							
Instruction	\$ 39,017,807	\$ 58,617,184	67%	\$ 19,599,376	\$ 39,003,108	\$ 54,846,331	71%
Support Services	35,467,068	49,587,314	72%	14,120,246	29,451,057	44,963,250	66%
Community Services	-	2,142	0%	2,142	-	1,223	0%
Payments To Other Govt Units	148,508	257,000	58%	108,492	151,825	298,515	51%
Debt Service	1,079,471	1,371,500	79%	292,029	1,072,121	1,371,539	78%
Contingencies	-	950,000	0%	950,000	-	-	0%
<b>Total Expenditures</b>	<b>\$ 75,712,855</b>	<b>\$ 110,785,140</b>	<b>68%</b>	<b>\$ 35,072,285</b>	<b>\$ 69,678,111</b>	<b>\$ 101,480,858</b>	<b>69%</b>
<b>Operating Results</b>	<b>\$ 9,324,304</b>	<b>\$ (9,242,559)</b>			<b>\$ 12,809,325</b>	<b>\$ 30,685</b>	
Other Financing Sources & Uses	-	-			-	-	
<b>Ending Fund Balances</b>	<b>\$ 64,494,257</b>	<b>\$ 45,927,394</b>			<b>\$ 67,948,593</b>	<b>\$ 55,169,953</b>	

**Month Ending: April 30, 2019**

**Operating, Debt, and Capital Comparison**

	Operating	Debt	Capital	FY19 As of Apr 19	FY19 Budget	Budget vs. Actuals
<b>Beginning Fund Balances</b>	\$ 49,756,523	\$ 139,890	\$ 5,273,540	\$ 55,169,953	\$ 55,169,953	
<b>Revenues by Source</b>						
Tax Levy	\$ 60,694,787	\$ 148,353	\$ -	\$ 60,843,139	\$ 73,019,400	\$ 12,176,261
Corporate Taxes (CPPRT)	718,433	-	-	718,433	1,054,700	336,267
Fees and Activities	2,977,903	-	9,644	2,987,547	3,320,200	332,653
Food Service	1,360,367	-	-	1,360,367	1,399,800	39,433
Interest, Rental, and Other	4,197,063	6,946	195,552	4,399,562	3,894,678	(504,884)
General State Aid	7,307,057	-	4,800,000	12,107,057	14,777,400	2,670,343
State Categoricals	1,184,641	-	-	1,184,641	1,718,000	533,359
State Grants	4,693	-	73,508	78,201	189,000	110,799
Federal Title Funds/Medicaid	469,082	-	-	469,082	732,903	263,821
Federal Special Education Grants	774,531	-	-	774,531	1,315,500	540,969
Federal Other	114,599	-	-	114,599	121,000	6,401
<b>Total Revenues</b>	<b>\$ 79,803,157</b>	<b>\$ 155,299</b>	<b>\$ 5,078,704</b>	<b>\$ 85,037,159</b>	<b>\$ 101,542,581</b>	<b>\$ 16,505,422</b>
<b>Expenditures by Object</b>						
Salaries	\$ 40,241,629	\$ -	\$ -	\$ 40,241,629	\$ 57,747,348	\$ 17,505,719
Employee Benefits	12,843,971	-	-	12,843,971	18,340,205	5,496,234
Purchased Services	7,735,849	-	820,109	8,555,958	10,773,784	2,217,826
Supplies & Materials	3,366,375	-	-	3,366,375	5,044,765	1,678,389
Capital Outlay	673,502	-	7,290,129	7,963,631	13,951,001	5,987,370
Other Objects	917,474	1,079,471	-	1,996,945	3,388,749	1,391,804
Non-Capitalized Equipment	708,702	-	28,855	737,557	1,439,288	701,731
Termination Benefits	6,789	-	-	6,789	100,000	93,211
<b>Total Expenditures</b>	<b>\$ 66,494,291</b>	<b>\$ 1,079,471</b>	<b>\$ 8,139,093</b>	<b>\$ 75,712,855</b>	<b>\$ 110,785,140</b>	<b>\$ 35,072,285</b>
<b>Expenditures by Function</b>						
Instruction	\$ 39,017,807	\$ -	\$ -	\$ 39,017,807	\$ 58,617,184	\$ 19,599,376
Support Services	27,327,975	-	8,139,093	35,467,068	49,587,314	14,120,246
Community Services	-	-	-	-	2,142	2,142
Payments To Other Govt Units	148,508	-	-	148,508	257,000	108,492
Debt Service	-	1,079,471	-	1,079,471	1,371,500	292,029
Contingencies	-	-	-	-	950,000	950,000
<b>Total Expenditures</b>	<b>\$ 66,494,291</b>	<b>\$ 1,079,471</b>	<b>\$ 8,139,093</b>	<b>\$ 75,712,855</b>	<b>\$ 110,785,140</b>	<b>\$ 35,072,285</b>
<b>Operating Results</b>	<b>\$ 13,308,866</b>	<b>\$ (924,172)</b>	<b>\$ (3,060,390)</b>	<b>\$ 9,324,304</b>	<b>\$ (9,242,559)</b>	<b>\$ (18,566,863)</b>
<b>Other</b>						
Other Financing Sources & Uses	\$ (1,100,000)	\$ 1,100,000	\$ -	\$ -	\$ -	\$ -
<b>Total Other</b>	<b>\$ (1,100,000)</b>	<b>\$ 1,100,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Fund Balances</b>	<b>\$ 61,965,389</b>	<b>\$ 315,718</b>	<b>\$ 2,213,150</b>	<b>\$ 64,494,257</b>	<b>\$ 45,927,394</b>	

Month Ending: April 30, 2019

## Student Activity Funds

	Central	Cary-Grove	South	Prairie Ridge	Total
<b>Athletics</b>					
Boys Baseball	\$ 10,298	\$ 13,526	\$ 9,700	\$ 12,093	\$ 45,617
Boys Basketball	1,734	4,833	12,963	9,045	28,574
Boys Cross Country	500	2,046	398	717	3,661
Boys Football	9,682	2,874	8,108	20,032	40,696
Boys Golf	2,278	3,162	3,460	1,670	10,570
Boys Lacrosse	389	-	431	2,851	3,670
Boys Soccer	10,616	6,571	726	12,492	30,406
Boys Swimming	-	335	-	-	335
Boys Tennis	349	4,372	269	2,192	7,183
Boys Track	2,171	2,468	5,562	1,468	11,668
Boys Wrestling	988	2,799	522	6,545	10,854
Girls Basketball	12,527	2,209	2,316	5,220	22,272
Girls Cheerleading	5,974	2,527	4,506	5,412	18,420
Girls Cross Country	70	82	2,050	1,826	4,028
Girls Golf	986	-	-	1,786	2,772
Girls Gymnastics	-	-	-	1,206	1,206
Girls Lacrosse	4,462	-	-	-	4,462
Girls Dance Team	3,390	751	8,025	3,345	15,512
Girls Soccer	7,724	-	4,870	9,732	22,326
Girls Softball	427	3,262	17,290	7,155	28,134
Girls Swimming	-	909	2,375	-	3,284
Girls Tennis	7	1,247	563	6,620	8,437
Girls Track	3,529	5,778	1,721	6,298	17,325
Girls Volleyball	9,250	4,952	4,464	3,992	22,658
<b>Total Athletics</b>	<b>\$ 87,351</b>	<b>\$ 64,702</b>	<b>\$ 90,319</b>	<b>\$ 121,697</b>	<b>\$ 364,069</b>



Month Ending: April 30, 2019

Student Activity Funds (Continued)

	Central	Cary-Grove	South	Prairie Ridge	Total
<b>Activities</b>					
Aavidum	\$ -	\$ -	\$ 182	\$ -	\$ 182
Art Club	73	189	-	363	625
Baking Club	-	-	224	-	224
Band	8,736	4,181	1,509	4,167	18,593
Bass Fishing Club	-	1,028	1,267	570	2,865
Best Buddies/Better Buddies	-	1,121	2,154	-	3,276
Chinese Club	-	261	239	-	500
Chorus/Music Vocal	7,364	32,868	3,586	8,927	52,746
Color Guard	618	782	736	1,119	3,255
Comedy Club	-	1,343	-	-	1,343
Drama Club	-	2,815	4,128	-	6,943
Environmental Club	789	-	-	3,035	3,824
Eyes Open Club	-	-	-	346	346
Fall Play Fundraisers	1,231	-	-	4,046	5,277
Family Career Community Leaders (FCCLA)	572	-	-	275	847
Friends of Rachel	-	114	-	-	114
French Club	564	1,717	911	1,058	4,250
Gay Straight Alliance	35	379	55	209	679
The Giving Jeans	-	-	-	922	922
Gator Pride	-	-	2,765	-	2,765
Girls in Engineering, Math & Science (GEMS)	-	-	-	2,515	2,515
German Club	309	2,981	1,839	387	5,516
Grief Groups	273	-	-	-	273
Improv Club	4,868	-	-	-	4,868
Interact	8,092	2,911	-	779	11,782
Key Club	-	-	538	-	538
Latino Leadership Club	746	1,100	-	-	1,845
Le Bon Vivant	1	-	-	-	1
Legacy Club	54	-	-	-	54
Literary Magazine	-	-	-	821	821
Madrigal Fundraisers	543	-	-	1,299	1,842
Math Team	172	-	4	2,268	2,444
Medical Club	-	-	147	459	606
Mentors/Link Crew	-	-	132	-	132
Musical Fundraiser	3,457	-	10,939	17,243	31,639
National Honor Society	1,210	2,429	3,943	6,996	14,578
Newspaper	18	-	-	-	18
Robotics Club	-	5,483	4,253	-	9,735
Scholastic Bowl	680	703	734	274	2,391
Science Olympiad	2,243	455	3,255	481	6,434
Senior Project	-	-	-	407	407
Shakespeare	-	-	-	2,548	2,548
Spanish Club	1,284	1,629	102	1,516	4,531
Speech	324	4,871	46	426	5,667
Spring Play Fundraisers	3,614	-	1	4,707	8,322
Student Athletic Leadership Team	-	-	186	-	186
Student Council	11,037	12,500	13,074	10,217	46,827
The Wolf Way	-	-	-	4	4
Tiger Buddies	3,954	-	-	-	3,954
Transfer Student Mentor Program	507	-	-	-	507
VEI	274	165	8,908	-	9,347
Video Game Club	52	-	-	-	52
WYSE	-	-	109	-	109
Yearbook	117	-	6,229	706	7,053
<b>Total Activities</b>	<b>\$ 63,810</b>	<b>\$ 82,025</b>	<b>\$ 72,196</b>	<b>\$ 79,090</b>	<b>\$ 297,122</b>

Month Ending: April 30, 2019

## Student Activity Funds (Continued)

	Central	Cary-Grove	South	Prairie Ridge	Total
<b>Scholarships &amp; Other Student Groups</b>					
Class Of 2019	\$ 8,683	\$ 10,834	\$ 5,541	\$ 129	\$ 25,187
Class Of 2020	2,473	10,846	176	1,993	15,488
Class Of 2021	2,041	435	577	1,648	4,701
Class Of 2022	1,013	904	351	1,281	3,550
Prom	12,245	-	-	9,478	21,723
Athletic & Dept Awards	4,778	8,577	5,996	2,549	21,900
Business Scholarship	891	23,796	-	-	24,687
Chatham Scholarship	5,865	-	-	-	5,865
Friendship Circle Memorial	-	7,949	-	-	7,949
Greibel Scholarship	1,296	-	-	-	1,296
Heartland Scholarship	3,590	-	-	-	3,590
LR Scholarship	-	543	-	-	543
McCormick Scholarship	2	2,482	-	-	2,484
Salerno Scholarship	-	-	5,279	-	5,279
Scholarships	-	3,465	-	-	3,465
Leeper Memorial	2,320	-	-	-	2,320
Trilingual Scholar	-	-	-	203	203
Weaver Scholarship	-	-	3,588	-	3,588
Color Run	-	-	1	-	1
Concessions	-	-	5,601	-	5,601
Art Trip	-	-	(52)	-	(52)
Music Trip	32,297	181	1	30,875	63,354
Choir Trip	-	-	3,127	-	3,127
French Trip	-	-	3	-	3
Fox Valley Conference Principal	-	-	-	32,084	32,084
Fox Valley Conference Dean/VP	-	-	-	3,209	3,209
German Exchange	-	374	14,648	21,588	36,610
Golf Outing Fundraiser	-	-	5,573	-	5,573
Culinary Student Sales	-	-	284	-	284
Student Assistance Fund	2,200	-	4,777	-	6,977
Water	91	-	-	-	91
Martketing Business	-	-	-	2,230	2,230
STRIVE Student Business	-	-	-	528	528
<b>Total Scholarships &amp; Other Student Groups</b>	<b>\$ 79,784</b>	<b>\$ 70,384</b>	<b>\$ 55,470</b>	<b>\$ 107,797</b>	<b>\$ 313,436</b>
<b>Total Student Activity Funds</b>	<b>\$ 230,945</b>	<b>\$ 217,112</b>	<b>\$ 217,985</b>	<b>\$ 308,584</b>	<b>\$ 974,627</b>



**Month Ending: April 30, 2019**

## Cash & Investments

	Balance As of Apr 19	Fiscal YTD Interest As of Apr 19
<b>BMO Harris</b>		
Compensating Balance Account	\$ 6,000,000	\$ -
Benefits Money Market	3,248,767	56,361
Debt Service Money Market	384,912	6,898
Activity Money Market	974,627	20,424
Working Money Market	7,963,681	374,572
<b>Total BMO Harris</b>	<b>\$ 18,571,986</b>	<b>\$ 458,255</b>
<b>Home State Bank</b>		
Operating Checking	\$ 1,186,968	\$ -
Payroll Checking	1,238,243	-
<b>Total Home State Bank</b>	<b>\$ 2,425,212</b>	<b>\$ -</b>
<b>MB Financial</b>		
Capital Money Market	\$ 10,681,838	\$ 165,763
<b>Total MB Financial</b>	<b>\$ 10,681,838</b>	<b>\$ 165,763</b>
<b>PMA</b>		
ISDLAF	\$ 774	\$ -
Savings Deposits & CDs	47,248,213	950,196
<b>Total PMA</b>	<b>\$ 47,248,987</b>	<b>\$ 950,196</b>

**Month Ending: April 30, 2019****Revenues, Expenditures, and Change in Fund Balance**

	Education	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement &
<b>Beginning Fund Balances</b>	\$ 33,600,383	\$ 6,449,899	\$ 139,890	\$ 4,732,456	\$ 2,912,153
<b>Revenues by Source</b>					
Tax Levy	\$ 53,653,488	\$ 4,325,987	\$ 148,353	\$ 1,211,013	\$ 1,504,298
Corporate Taxes (CPPRT)	624,433	-	-	-	94,000
Tuition	203,690	-	-	-	-
Transportation Fees	-	-	-	70,637	-
Earnings on Investments	1,202,910	134,217	6,946	81,518	61,674
Student Paid Food Service	975,199	-	-	-	-
Pupil Activities/Course Fees	1,510,855	169,093	-	-	-
Textbooks/Registration	1,023,628	-	-	-	-
Other Local Revenue	2,616,879	60,318	-	5,723	-
State Grants-In-Aid	7,307,057	-	-	-	-
Special Education	177,618	-	-	-	-
Vocational Education	-	-	-	-	-
Driver Education & ELL	118,122	-	-	-	-
Transportation	-	-	-	888,902	-
Other State Revenue	4,693	-	-	-	-
Federal Food Service	385,168	-	-	-	-
Title I - Low Income	301,775	-	-	-	-
Federal Special Education	774,531	-	-	-	-
CTE - Perkins	114,599	-	-	-	-
Other Title Funds/Medicaid	158,571	-	-	-	-
<b>Total Available Resources</b>	<b>\$ 71,161,952</b>	<b>\$ 4,689,615</b>	<b>\$ 155,299</b>	<b>\$ 2,257,793</b>	<b>\$ 1,659,971</b>
<b>Expenditures by Object</b>					
Salaries	\$ 38,184,775	\$ 2,056,854	\$ -	\$ -	\$ -
Employee Benefits	10,654,179	515,920	-	-	1,673,873
Purchased Services	4,071,087	1,142,331	-	2,522,432	-
Supplies & Materials	1,941,772	1,423,336	-	1,266	-
Capital Outlay	75,170	90,394	-	507,938	-
Other Objects	917,474	-	1,079,471	-	-
Non-Capitalized Equipment	659,940	48,762	-	-	-
Termination Benefits	6,789	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 56,511,184</b>	<b>\$ 5,277,597</b>	<b>\$ 1,079,471</b>	<b>\$ 3,031,636</b>	<b>\$ 1,673,873</b>
<b>Expenditures by Function</b>					
Instruction	\$ 38,236,585	\$ -	\$ -	\$ -	\$ 781,223
Support Services	18,126,092	5,277,597	-	3,031,636	892,650
Community Services	-	-	-	-	-
Payments To Other Govt Units	148,508	-	-	-	-
Debt Service	-	-	1,079,471	-	-
Contingencies	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 56,511,184</b>	<b>\$ 5,277,597</b>	<b>\$ 1,079,471</b>	<b>\$ 3,031,636</b>	<b>\$ 1,673,873</b>
<b>Operating Results</b>	<b>\$ 14,650,768</b>	<b>\$ (587,982)</b>	<b>\$ (924,172)</b>	<b>\$ (773,844)</b>	<b>\$ (13,901)</b>
Other Financing Sources & Uses	-	(1,100,000)	1,100,000	-	-
<b>Ending Fund Balances</b>	<b>\$ 48,251,151</b>	<b>\$ 4,761,917</b>	<b>\$ 315,718</b>	<b>\$ 3,958,613</b>	<b>\$ 2,898,252</b>

**Month Ending: April 30, 2019**

**Revenues, Expenditures, and Change in Fund Balance**

	Capital Projects	Working Cash	FY19 As of Apr 19	Operating	Debt & Capital
<b>Beginning Fund Balances</b>	\$ 5,273,540	\$ 2,061,632	\$ 55,169,953	\$ 49,756,523	\$ 5,413,430
<b>Revenues by Source</b>					
Tax Levy	\$ -	\$ -	\$ 60,843,139	\$ 60,694,787	\$ 148,353
Corporate Taxes (CPPRT)	-	-	718,433	718,433	-
Tuition	-	-	203,690	203,690	-
Transportation Fees	-	-	70,637	70,637	-
Earnings on Investments	52,345	33,826	1,573,435	1,514,144	59,291
Student Paid Food Service	-	-	975,199	975,199	-
Pupil Activities/Course Fees	9,644	-	1,689,592	1,679,948	9,644
Textbooks/Registration	-	-	1,023,628	1,023,628	-
Other Local Revenue	143,208	-	2,826,127	2,682,919	143,208
State Grants-In-Aid	4,800,000	-	12,107,057	7,307,057	4,800,000
Special Education	-	-	177,618	177,618	-
Vocational Education	-	-	-	-	-
Driver Education & ELL	-	-	118,122	118,122	-
Transportation	-	-	888,902	888,902	-
Other State Revenue	73,508	-	78,201	4,693	73,508
Federal Food Service	-	-	385,168	385,168	-
Title I - Low Income	-	-	301,775	301,775	-
Federal Special Education	-	-	774,531	774,531	-
CTE - Perkins	-	-	114,599	114,599	-
Other Title Funds/Medicaid	-	-	158,571	158,571	-
<b>Total Available Resources</b>	\$ 5,078,704	\$ 33,826	\$ 85,037,159	\$ 79,803,157	\$ 5,234,002
<b>Expenditures by Object</b>					
Salaries	\$ -	\$ -	\$ 40,241,629	\$ 40,241,629	\$ -
Employee Benefits	-	-	12,843,971	12,843,971	-
Purchased Services	820,109	-	8,555,958	7,735,849	820,109
Supplies & Materials	-	-	3,366,375	3,366,375	-
Capital Outlay	7,290,129	-	7,963,631	673,502	7,290,129
Other Objects	-	-	1,996,945	917,474	1,079,471
Non-Capitalized Equipment	28,855	-	737,557	708,702	28,855
Termination Benefits	-	-	6,789	6,789	-
<b>Total Expenditures</b>	\$ 8,139,093	\$ -	\$ 75,712,855	\$ 66,494,291	\$ 9,218,564
<b>Expenditures by Function</b>					
Instruction	\$ -	\$ -	\$ 39,017,807	\$ 39,017,807	\$ -
Support Services	8,139,093	-	35,467,068	27,327,975	8,139,093
Community Services	-	-	-	-	-
Payments To Other Govt Units	-	-	148,508	148,508	-
Debt Service	-	-	1,079,471	-	1,079,471
Contingencies	-	-	-	-	-
<b>Total Expenditures</b>	\$ 8,139,093	\$ -	\$ 75,712,855	\$ 66,494,291	\$ 9,218,564
<b>Operating Results</b>	\$ (3,060,390)	\$ 33,826	\$ 9,324,304	\$ 13,308,866	\$ (3,984,562)
Other Financing Sources & Uses	-	-	-	(1,100,000)	1,100,000
<b>Ending Fund Balances</b>	\$ 2,213,150	\$ 2,095,458	\$ 64,494,257	\$ 61,965,389	\$ 2,528,868

## Month Ending: April 30, 2019

## Budget

	Education	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement &
<b>Beginning Fund Balances</b>	\$ 33,600,384	\$ 6,449,899	\$ 139,890	\$ 4,732,455	\$ 2,912,153
<b>Revenues by Source</b>					
Tax Levy	\$ 64,391,200	\$ 5,191,700	\$ 178,000	\$ 1,453,300	\$ 1,805,200
Corporate Taxes (CPPRT)	960,700	-	-	-	94,000
Tuition	214,900	-	-	-	-
Transportation Fees	-	-	-	40,000	-
Earnings on Investments	624,900	85,400	1,200	52,600	17,400
Student Paid Food Service	935,800	-	-	-	-
Pupil Activities/Course Fees	1,814,000	170,900	-	-	-
Textbooks/Registration	1,080,400	-	-	-	-
Other Local Revenue	2,938,178	107,100	-	-	-
State Grants-In-Aid	9,977,400	-	-	-	-
Special Education	253,100	-	-	-	-
Vocational Education	139,000	-	-	-	-
Driver Education & ELL	184,000	-	-	-	-
Transportation	-	-	-	1,280,900	-
Other State Revenue	-	-	-	-	-
Federal Food Service	464,000	-	-	-	-
Title I - Low Income	448,303	-	-	-	-
Federal Special Education	1,315,500	-	-	-	-
CTE - Perkins	121,000	-	-	-	-
Other Title Funds/Medicaid	284,600	-	-	-	-
<b>Budgeted Available Resources</b>	<b>\$ 86,146,981</b>	<b>\$ 5,555,100</b>	<b>\$ 179,200</b>	<b>\$ 2,826,800</b>	<b>\$ 1,916,600</b>
<b>Expenditures by Object</b>					
Salaries	\$ 55,190,674	\$ 2,556,675	\$ -	\$ -	\$ -
Employee Benefits	15,456,132	612,210	-	-	2,271,863
Purchased Services	5,671,330	1,565,948	-	3,536,507	-
Supplies & Materials	3,035,451	2,009,314	-	-	-
Capital Outlay	121,860	154,140	-	675,000	-
Other Objects	1,416,249	501,000	1,371,500	100,000	-
Non-Capitalized Equipment	1,247,561	158,266	-	33,461	-
Termination Benefits	100,000	-	-	-	-
<b>Budgeted Expenditures</b>	<b>\$ 82,239,257</b>	<b>\$ 7,557,552</b>	<b>\$ 1,371,500</b>	<b>\$ 4,344,968</b>	<b>\$ 2,271,863</b>
<b>Expenditures by Function</b>					
Instruction	\$ 57,477,836	\$ -	\$ -	\$ -	\$ 1,139,347
Support Services	24,152,279	7,057,552	-	4,244,968	1,132,516
Community Services	2,142	-	-	-	-
Payments To Other Govt Units	257,000	-	-	-	-
Debt Service	-	-	1,371,500	-	-
Contingencies	350,000	500,000	-	100,000	-
<b>Budgeted Expenditures</b>	<b>\$ 82,239,257</b>	<b>\$ 7,557,552</b>	<b>\$ 1,371,500</b>	<b>\$ 4,344,968</b>	<b>\$ 2,271,863</b>
<b>Budgeted Operating Results</b>	<b>\$ 3,907,724</b>	<b>\$ (2,002,452)</b>	<b>\$ (1,192,300)</b>	<b>\$ (1,518,168)</b>	<b>\$ (355,263)</b>
Other Financing Sources & Uses	(3,000,000)	(4,300,000)	1,100,000	-	-
<b>Estimated Ending Fund Balances</b>	<b>\$ 34,508,108</b>	<b>\$ 147,447</b>	<b>\$ 47,590</b>	<b>\$ 3,214,287</b>	<b>\$ 2,556,890</b>

# Month Ending: April 30, 2019

## Budget

	Capital Projects	Working Cash	FY19 Budget	Operating	Debt & Capital
<b>Beginning Fund Balances</b>	\$ 5,273,539	\$ 2,061,632	\$ 55,169,952	\$ 49,756,523	\$ 5,413,429
<b>Revenues by Source</b>					
Tax Levy	\$ -	\$ -	\$ 73,019,400	\$ 72,841,400	\$ 178,000
Corporate Taxes (CPPRT)	-	-	1,054,700	1,054,700	-
Tuition	-	-	214,900	214,900	-
Transportation Fees	-	-	40,000	40,000	-
Earnings on Investments	29,900	17,500	828,900	797,800	31,100
Student Paid Food Service	-	-	935,800	935,800	-
Pupil Activities/Course Fees	-	-	1,984,900	1,984,900	-
Textbooks/Registration	-	-	1,080,400	1,080,400	-
Other Local Revenue	20,500	-	3,065,778	3,045,278	20,500
State Grants-In-Aid	4,800,000	-	14,777,400	9,977,400	4,800,000
Special Education	-	-	253,100	253,100	-
Vocational Education	-	-	139,000	139,000	-
Driver Education & ELL	-	-	184,000	184,000	-
Transportation	-	-	1,280,900	1,280,900	-
Other State Revenue	50,000	-	50,000	-	50,000
Federal Food Service	-	-	464,000	464,000	-
Title I - Low Income	-	-	448,303	448,303	-
Federal Special Education	-	-	1,315,500	1,315,500	-
CTE - Perkins	-	-	121,000	121,000	-
Other Title Funds/Medicaid	-	-	284,600	284,600	-
<b>Budgeted Available Resources</b>	\$ 4,900,400	\$ 17,500	\$ 101,542,581	\$ 96,462,981	\$ 5,079,600
<b>Expenditures by Object</b>					
Salaries	\$ -	\$ -	\$ 57,747,348	\$ 57,747,348	\$ -
Employee Benefits	-	-	18,340,205	18,340,205	-
Purchased Services	-	-	10,773,784	10,773,784	-
Supplies & Materials	-	-	5,044,765	5,044,765	-
Capital Outlay	13,000,000	-	13,951,001	951,001	13,000,000
Other Objects	-	-	3,388,749	2,017,249	1,371,500
Non-Capitalized Equipment	-	-	1,439,288	1,439,288	-
Termination Benefits	-	-	100,000	100,000	-
<b>Budgeted Expenditures</b>	\$ 13,000,000	\$ -	\$ 110,785,140	\$ 96,413,640	\$ 14,371,500
<b>Expenditures by Function</b>					
Instruction	\$ -	\$ -	\$ 58,617,184	\$ 58,617,184	\$ -
Support Services	13,000,000	-	49,587,314	36,587,314	13,000,000
Community Services	-	-	2,142	2,142	-
Payments To Other Govt Units	-	-	257,000	257,000	-
Debt Service	-	-	1,371,500	-	1,371,500
Contingencies	-	-	950,000	950,000	-
<b>Budgeted Expenditures</b>	\$ 13,000,000	\$ -	\$ 110,785,140	\$ 96,413,640	\$ 14,371,500
<b>Budgeted Operating Results</b>	\$ (8,099,600)	\$ 17,500	\$ (9,242,559)	\$ 49,341	\$ (9,291,900)
Other Financing Sources & Uses	8,200,000	(2,000,000)	-	(9,300,000)	9,300,000
<b>Estimated Ending Fund Balances</b>	\$ 5,373,939	\$ 79,132	\$ 45,927,393	\$ 40,505,864	\$ 5,421,529

# Fund Balance

For the Month Ending April 30, 2019

FUND	Fund Balance March 31, 2019	Revenues	Expenditures	Other Sources / (Uses)	Fund Balance April 30, 2019
Educational	\$46,063,714	\$8,277,869	\$6,090,432	\$0	\$48,251,151
Operations and Maintenance	\$4,876,488	\$448,366	\$562,937	\$0	\$4,761,916
Debt Service	\$300,069	\$15,648	\$0	\$0	\$315,717
Transportation	\$3,787,057	\$437,549	\$265,994	\$0	\$3,958,612
IMRF	\$2,914,306	\$154,900	\$170,953	\$0	\$2,898,253
Capital Projects	\$2,383,891	\$7,523	\$178,264	\$0	\$2,213,150
Working Cash	\$2,092,530	\$2,928	\$0	\$0	\$2,095,458
Tort	\$0	\$0	\$0	\$0	\$0
Fire Prevention and Safety	\$0	\$0	\$0	\$0	\$0
<b>TOTAL ALL FUNDS</b>	<b>\$62,418,056</b>	<b>\$9,344,782</b>	<b>\$7,268,580</b>	<b>\$0</b>	<b>\$64,494,257</b>

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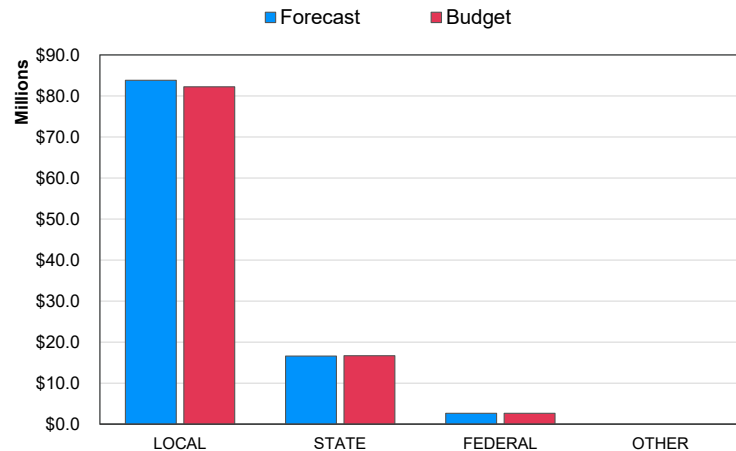


# Aggregate | Financial Forecast

For the Period Ending April 30, 2019

	Prior YTD	Current YTD	Add: Anticipated Revenues / Expenses	Annual Forecast	Annual Budget	Variance Favorable / (Unfavorable)
<b>REVENUES</b>						
Local	\$74,813,693	\$69,923,880	\$13,885,637	\$83,809,517	\$82,224,778	\$1,584,738
State	\$13,347,912	\$13,369,899	\$3,209,681	\$16,579,579	\$16,684,400	(\$104,820)
Federal	\$1,180,790	\$1,743,381	\$926,229	\$2,669,609	\$2,633,403	\$36,206
Other	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL REVENUE</b>	<b>\$89,342,394</b>	<b>\$85,037,159</b>	<b>\$18,021,546</b>	<b>\$103,058,706</b>	<b>\$101,542,581</b>	<b>\$1,516,125</b>
<b>EXPENDITURES</b>						
Salaries	\$39,688,397	\$40,241,629	\$17,111,625	\$57,353,254	\$57,747,348	\$394,094
Benefits	\$20,919,208	\$12,843,971	\$3,938,591	\$16,782,562	\$18,340,205	\$1,557,644
Purchased Services	\$7,483,294	\$8,555,958	\$2,169,179	\$10,725,137	\$10,773,784	\$48,646
Supplies	\$3,131,972	\$3,366,375	\$1,460,494	\$4,826,869	\$5,044,765	\$217,896
Capital Outlay	\$2,740,108	\$7,963,631	\$6,078,926	\$14,042,557	\$13,951,001	(\$91,556)
Other Objects	\$1,891,484	\$1,996,945	\$795,080	\$2,792,024	\$3,388,749	\$596,724
Non-Cap Equipment	\$678,607	\$737,557	\$615,296	\$1,352,853	\$1,439,288	\$86,435
Termination Benefits	\$0	\$6,789	\$100,000	\$106,789	\$100,000	(\$6,789)
<b>TOTAL EXPENDITURES</b>	<b>\$76,533,070</b>	<b>\$75,712,855</b>	<b>\$32,269,191</b>	<b>\$107,982,046</b>	<b>\$110,785,140</b>	<b>\$2,803,094</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$12,809,325</b>	<b>\$9,324,304</b>	<b>(\$14,247,644)</b>	<b>(\$4,923,340)</b>	<b>(\$9,242,559)</b>	<b>\$4,319,219</b>
<b>OTHER FINANCING SOURCES / (USES)</b>						
Other Financing Sources	\$0	\$1,100,000	\$3,200,000	\$4,300,000	\$12,300,000	(\$8,000,000)
Other Financing Uses	\$0	(\$1,100,000)	(\$3,200,000)	(\$4,300,000)	(\$12,300,000)	\$8,000,000
<b>TOTAL OTHER FINANCING SOURCES / (USES)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>SURPLUS / (DEFICIT) INCL. OTHER SOURCES / (USES)</b>	<b>\$12,809,325</b>	<b>\$9,324,304</b>	<b>(\$4,923,340)</b>	<b>(\$4,923,340)</b>	<b>(\$9,242,559)</b>	<b>\$4,319,219</b>
<b>ENDING FUND BALANCE</b>	<b>\$67,948,593</b>	<b>\$64,494,257</b>		<b>\$50,246,612</b>	<b>\$45,927,394</b>	<b>\$4,319,219</b>

Revenues by Source



Expenditures by Object

