



**INSPIRE. EMPOWER. NURTURE.**

Enter with promise. Leave with purpose.

## **TREASURER'S REPORT**

**Month Ending: January 31, 2020**

**Jeremy Davis**

Assistant Superintendent of Finance/Treasurer

**2019**  
**20**



## A message from the Treasurer

I am pleased to provide for the Board of Education's review and consideration the attached Treasurer's Report.

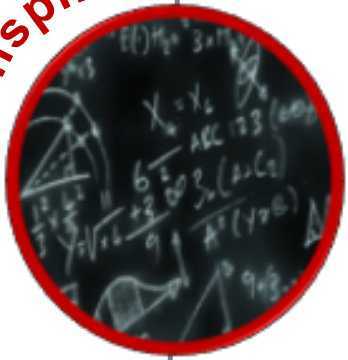
Providing monthly reports and analysis is the next step in looking at long-term strategies to obtaining and maintaining balanced budgets while effectively and efficiently utilizing available resources to maximize the educational experience provided to all students.

I hope you will take the time to review the attached, as I believe that it provides helpful information to better understand the financial health of our District. Our District has many exciting initiatives underway to bolster academic programs, provide exceptional learning opportunities for our students, and encourage and engage our community.

As we chart our course through economically challenging times, we are mindful of our responsibilities to the students, employees, and citizens to prudently manage the resources of the District.





Inspire



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Empower





Nurture

## Month Ending: January 31, 2020

## Year At A Glance (YAAG)

	YTD	FY20	% of	Budget	Prior Year FY19	Prior Year FY19	% of
	As of Jan 20	Budget	Budget	Balance	As of Jan 19	Year-End	Total
<b>Beginning Fund Balances</b>	\$ 52,752,411	\$ 52,752,411			\$ 55,169,955	\$ 55,169,955	
<b>Revenues by Source</b>							
Tax Levy	\$ 43,244,026	\$ 74,217,800	58%	\$ 30,973,774	\$ 42,590,198	\$ 73,011,948	58%
Corporate Taxes (CPPRT)	647,552	966,300	67%	318,749	380,623	1,262,323	30%
Tuition	45,560	227,700	20%	182,140	136,460	221,790	62%
Transportation Fees	42,986	40,000	107%	(2,986)	51,756	70,912	73%
Earnings on Investments	961,747	1,792,800	54%	831,053	1,176,482	1,809,307	65%
Student Paid Food Service	705,122	1,068,300	66%	363,178	592,702	1,103,072	54%
Pupil Activities/Course Fees	1,365,626	4,295,900	32%	2,930,274	1,324,877	1,975,606	67%
Textbooks/Registration	1,081,767	1,095,900	99%	14,133	1,020,591	1,066,944	96%
Other Local Revenue	1,843,217	2,854,295	65%	1,011,078	1,951,349	3,352,836	58%
State Grants-In-Aid	8,280,100	15,171,800	55%	6,891,700	8,068,270	14,796,481	55%
Special Education	171,215	227,800	75%	56,585	121,591	233,644	52%
Vocational Education	-	139,000	0%	139,000	-	141,096	0%
Driver Education & ELL	66,914	148,300	45%	81,386	80,242	198,653	40%
Transportation	590,181	1,160,400	51%	570,219	587,572	1,190,232	49%
Other State Revenue	275,299	50,000	551%	(225,299)	52,705	9,879	534%
Federal Food Service	222,255	472,400	47%	250,145	247,205	559,486	44%
Title I - Low Income	3,343	392,580	1%	389,237	9,194	500,775	2%
Federal Special Education	590,478	1,231,456	48%	640,979	468,798	1,278,220	37%
CTE - Perkins	701	121,000	1%	120,299	322	113,898	0%
Other Title Funds/Medicaid	63,821	413,365	15%	349,544	49,517	294,228	17%
<b>Total Available Resources</b>	<b>\$ 60,201,910</b>	<b>\$ 106,087,096</b>	<b>57%</b>	<b>\$ 45,885,186</b>	<b>\$ 58,910,454</b>	<b>\$ 103,191,330</b>	<b>57%</b>
<b>Expenditures by Object</b>							
Salaries	\$ 26,718,240	\$ 58,781,098	45%	\$ 32,062,858	\$ 26,076,895	\$ 57,294,612	46%
Employee Benefits	9,007,746	18,030,735	50%	9,022,990	9,101,254	16,281,944	56%
Purchased Services	6,555,697	11,744,676	56%	5,188,978	5,858,041	11,171,068	52%
Supplies & Materials	2,416,895	5,089,367	47%	2,672,471	2,347,969	4,596,925	51%
Capital Outlay	11,100,067	13,872,752	80%	2,772,685	7,731,845	12,067,533	64%
Other Objects	1,938,134	5,732,675	34%	3,794,541	1,721,121	2,586,421	67%
Non-Capitalized Equipment	947,895	1,193,190	79%	245,295	660,686	1,528,301	43%
Termination Benefits	-	-	0%	-	6,789	82,070	8%
<b>Total Expenditures</b>	<b>\$ 58,684,674</b>	<b>\$ 114,444,493</b>	<b>51%</b>	<b>\$ 55,759,818</b>	<b>\$ 53,504,600</b>	<b>\$ 105,608,874</b>	<b>51%</b>
<b>Expenditures by Function</b>							
Instruction	\$ 26,139,570	\$ 60,940,056	43%	\$ 34,800,486	\$ 25,439,012	\$ 55,501,118	46%
Support Services	31,401,081	50,892,921	62%	19,491,840	26,901,553	48,494,745	55%
Community Services	-	1,766	0%	1,766	-	-	0%
Payments To Other Govt Units	57,723	239,000	24%	181,277	84,935	241,922	35%
Debt Service	1,086,300	1,370,750	79%	284,450	1,079,100	1,371,089	79%
Contingencies	-	1,000,000	0%	1,000,000	-	-	0%
<b>Total Expenditures</b>	<b>\$ 58,684,674</b>	<b>\$ 114,444,493</b>	<b>51%</b>	<b>\$ 55,759,818</b>	<b>\$ 53,504,600</b>	<b>\$ 105,608,874</b>	<b>51%</b>
<b>Operating Results</b>	<b>\$ 1,517,236</b>	<b>\$ (8,357,396)</b>			<b>\$ 5,405,855</b>	<b>\$ (2,417,544)</b>	
Other Financing Sources & Uses	-	-			-	-	
<b>Ending Fund Balances</b>	<b>\$ 54,269,647</b>	<b>\$ 44,395,015</b>			<b>\$ 60,575,810</b>	<b>\$ 52,752,411</b>	

## Month Ending: January 31, 2020

### Operating, Debt, and Capital Comparison

	FY20 As of Jan 20				FY20 Budget	Budget vs. Actuals
	Operating	Debt	Capital			
<b>Beginning Fund Balances</b>	\$ 45,862,577	\$ 55,746	\$ 6,834,088	\$ 52,752,411	\$ 52,752,411	
<b>Revenues by Source</b>						
Tax Levy	\$ 42,442,042	\$ 801,983	\$ -	\$ 43,244,026	\$ 74,217,800	\$ 30,973,774
Corporate Taxes (CPPRT)	647,552	-	-	647,552	966,300	318,749
Fees and Activities	2,534,939	-	1,000	2,535,939	5,659,500	3,123,561
Food Service	927,378	-	-	927,378	1,540,700	613,322
Interest, Rental, and Other	2,650,869	11,650	142,445	2,804,964	4,647,095	1,842,131
General State Aid	3,880,100	-	4,400,000	8,280,100	15,171,800	6,891,700
State Categoricals	828,310	-	-	828,310	1,536,500	708,190
State Grants	4,583	-	270,716	275,299	189,000	(86,299)
Federal Title Funds/Medicaid	67,164	-	-	67,164	805,945	738,781
Federal Special Education Grants	590,478	-	-	590,478	1,231,456	640,979
Federal Other	701	-	-	701	121,000	120,299
<b>Total Revenues</b>	\$ 54,574,116	\$ 813,633	\$ 4,814,161	\$ 60,201,910	\$ 106,087,096	\$ 45,885,186
<b>Expenditures by Object</b>						
Salaries	\$ 26,718,240	\$ -	\$ -	\$ 26,718,240	\$ 58,781,098	\$ 32,062,858
Employee Benefits	9,007,746	-	-	9,007,746	18,030,735	9,022,990
Purchased Services	6,115,721	-	439,976	6,555,697	11,744,676	5,188,978
Supplies & Materials	2,416,895	-	-	2,416,895	5,089,367	2,672,471
Capital Outlay	712,769	-	10,387,299	11,100,067	13,872,752	2,772,685
Other Objects	851,834	1,086,300	-	1,938,134	5,732,675	3,794,541
Non-Capitalized Equipment	947,895	-	-	947,895	1,193,190	245,295
Termination Benefits	-	-	-	-	-	-
<b>Total Expenditures</b>	\$ 46,771,099	\$ 1,086,300	\$ 10,827,275	\$ 58,684,674	\$ 114,444,493	\$ 55,759,818
<b>Expenditures by Function</b>						
Instruction	\$ 26,139,570	\$ -	\$ -	\$ 26,139,570	\$ 60,940,056	\$ 34,800,486
Support Services	20,573,806	-	10,827,275	31,401,081	50,892,921	19,491,840
Community Services	-	-	-	-	1,766	1,766
Payments To Other Govt Units	57,723	-	-	57,723	239,000	181,277
Debt Service	-	1,086,300	-	1,086,300	1,370,750	284,450
Contingencies	-	-	-	-	1,000,000	1,000,000
<b>Total Expenditures</b>	\$ 46,771,099	\$ 1,086,300	\$ 10,827,275	\$ 58,684,674	\$ 114,444,493	\$ 55,759,818
<b>Operating Results</b>	\$ 7,803,017	\$ (272,667)	\$ (6,013,114)	\$ 1,517,236	\$ (8,357,396)	\$ (9,874,632)
<b>Other</b>						
Other Financing Sources & Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Other</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Ending Fund Balances</b>	\$ 53,665,594	\$ (216,921)	\$ 820,974	\$ 54,269,647	\$ 44,395,015	

Month Ending: January 31, 2020

## Student Activity Funds

	Central	Cary-Grove	South	Prairie Ridge	Total
<b>Athletics</b>					
Boys Baseball	\$ 5,972	\$ 8,045	\$ 4,949	\$ 4,287	\$ 23,253
Boys Basketball	2,988	3,041	2,701	11,251	19,980
Boys Cross Country	1,434	1,866	45	1,082	4,427
Boys Football	3,231	6,037	13,202	16,978	39,448
Boys Golf	2,474	1,600	1,111	2,137	7,323
Boys Lacrosse	1,548	-	1,545	3,511	6,604
Boys Soccer	17,333	8,431	2,044	16,104	43,913
Boys Swimming	-	1,174	-	-	1,174
Boys Tennis	-	3,901	706	3,449	8,056
Boys Track	1,897	1,231	745	1,302	5,175
Boys Wrestling	7,495	1,907	2,831	1,358	13,592
Girls Basketball	4,712	1,827	2,187	6,273	15,001
Girls Cheerleading	17,404	3,910	2,417	4,265	27,996
Girls Cross Country	1,012	129	2,296	1,577	5,014
Girls Golf	1,855	-	-	980	2,836
Girls Gymnastics	-	-	-	1,228	1,228
Girls Lacrosse	4,570	-	-	-	4,570
Girls Dance Team	11,807	6,626	4,929	4,151	27,514
Girls Soccer	14,062	-	6,130	11,862	32,055
Girls Softball	887	1,217	9,427	7,025	18,556
Girls Swimming	102	1,306	2,402	-	3,809
Girls Tennis	287	1,134	249	6,153	7,823
Girls Track	1,564	1,535	762	2,777	6,638
Girls Volleyball	10,209	7,640	4,199	4,354	26,402
<b>Total Athletics</b>	<b>\$ 112,846</b>	<b>\$ 62,558</b>	<b>\$ 64,878</b>	<b>\$ 112,107</b>	<b>\$ 352,388</b>



**Month Ending: January 31, 2020**

**Student Activity Funds (Continued)**

	Central	Cary-Grove	South	Prairie Ridge	Total
<b>Activities</b>					
Aevium	\$ -	\$ -	\$ 186	\$ -	\$ 186
Art Club	74	888	-	979	1,940
Baking Club	-	-	66	-	66
Band	7,909	2,445	5,207	3,360	18,921
Bass Fishing Club	-	504	1,021	958	2,482
Best Buddies/Better Buddies	-	1,208	1,770	-	2,978
Chinese Club	-	266	243	-	509
Chorus/Music Vocal	2,516	42,980	2,951	26,331	74,778
Color Guard	505	1,071	472	435	2,483
Comedy Club	-	909	-	-	909
Computer Club	57	-	-	-	57
Drama Club	-	2,518	4,957	-	7,475
Environmental Club	1	-	-	36	37
Eyes Open Club	-	-	-	289	289
Fall Play Fundraisers	2,081	-	-	3,391	5,472
Family Career Community Leaders (FCCLA)	582	-	-	280	861
Friends of Rachel	-	148	-	-	148
French Club	568	1,132	927	1,084	3,711
Gay Straight Alliance	166	386	56	213	821
The Giving Jeans	-	-	-	627	627
Gator Pride	-	-	1,590	-	1,590
Girls in Engineering, Math & Science (GEMS)	-	-	-	2,558	2,558
German Club	312	1,195	908	81	2,497
Grief Groups	277	-	-	-	277
Improv Club	4,377	-	-	-	4,377
Interact	7,837	4,152	-	943	12,932
Key Club	-	-	976	-	976
Latino Leadership Club	509	661	-	-	1,170
Le Bon Vivant	1	-	-	-	1
Legacy Club	250	-	-	-	250
Literary Magazine	-	-	-	835	835
Madrigal Fundraisers	264	-	-	1,079	1,344
Math Team	165	-	237	2,329	2,731
Media Club	-	-	-	-	-
Medical Club	-	-	150	115	265
Mentors/Link Crew	-	761	694	-	1,455
Musical Fundraiser	7,360	-	11,936	26,527	45,824
National Honor Society	1,614	4,841	2,913	7,641	17,009
Newspaper	1	-	-	-	1
Robotics Club	1,660	4,692	9,959	935	17,245
Scholastic Bowl	692	715	746	279	2,432
Science Olympiad	3,263	662	3,917	905	8,748
Senior Project	-	-	-	516	516
Shakespeare	-	-	-	3,142	3,142
Spanish Club	1,350	2,821	44	1,174	5,389
Speech	439	3,059	47	166	3,711
Spring Play Fundraisers	14,225	-	1	4,002	18,229
Student Athletic Leadership Team	-	-	189	-	189
Student Council	16,130	12,516	14,658	9,940	53,244
The Wolf Way	-	-	-	4	4
Thespian Association	-	-	-	2,683	2,683
Tiger Buddies	2,432	-	-	-	2,432
Transfer Student Mentor Program	516	-	-	-	516
VEI	279	9,297	8,329	-	17,905
Video Game Club	53	-	-	-	53
WYSE	-	-	105	-	105
Yearbook	209	-	3,810	811	4,829
<b>Total Activities</b>	<b>\$ 78,675</b>	<b>\$ 99,827</b>	<b>\$ 79,064</b>	<b>\$ 104,647</b>	<b>\$ 362,213</b>

Month Ending: January 31, 2020

## Student Activity Funds (Continued)

	Central	Cary-Grove	South	Prairie Ridge	Total
<b>Scholarships &amp; Other Student Groups</b>					
Class Of 2020	\$ 7,740	\$ 5,101	\$ 1,762	\$ 1,234	\$ 15,837
Class Of 2021	2,016	411	1,520	2,208	6,154
Class Of 2022	1,030	1,102	444	1,444	4,021
Class Of 2023	-	-	417	1,919	2,336
Prom	7,769	-	-	9,461	17,230
Athletic & Dept Awards	4,039	3,796	4,875	2,533	15,243
Business Scholarship	1,964	6,373	-	-	8,336
Chatham Scholarship	4,949	-	-	-	4,949
Friendship Circle Memorial	-	6,319	-	-	6,319
Greibel Scholarship	301	-	-	-	301
Heartland Scholarship	2,861	-	-	-	2,861
LR Scholarship	-	553	-	-	553
McCormick Scholarship	2	2,525	-	-	2,527
Salerno Scholarship	-	-	4,861	-	4,861
Scholarships	-	6,541	-	-	6,541
Leeper Memorial	1,852	-	-	-	1,852
Trilingual Scholar	-	-	-	206	206
Weaver Scholarship	-	-	1,615	-	1,615
Color Run	-	-	1	-	1
Concessions	-	-	4,009	-	4,009
Art Trip	-	-	(52)	-	(52)
Music Trip	40,304	184	1	38,287	78,776
Choir Trip	-	-	20,249	-	20,249
French Trip	294	-	514	-	807
Fox Valley Conference Principal	-	-	-	44,031	44,031
Fox Valley Conference Dean/VP	-	-	-	3,310	3,310
German Exchange	-	40,071	5,308	313	45,692
Golf Outing Fundraiser	-	-	3,777	-	3,777
Culinary Student Sales	-	-	288	-	288
Special Olympics	2	-	-	-	2
Student Assistance Fund	1,188	-	7,219	-	8,408
Water	78	-	-	-	78
Marketing Business	-	-	-	1,819	1,819
STRIVE Coffee Club	-	-	-	229	229
STRIVE Student Business	-	-	-	764	764
<b>Total Scholarships &amp; Other Student Groups</b>	<b>\$ 76,387</b>	<b>\$ 72,975</b>	<b>\$ 56,809</b>	<b>\$ 107,759</b>	<b>\$ 313,929</b>
<b>Total Student Activity Funds</b>	<b>\$ 267,908</b>	<b>\$ 235,360</b>	<b>\$ 200,750</b>	<b>\$ 324,512</b>	<b>\$ 1,028,530</b>



## Month Ending: January 31, 2020

### Cash & Investments

	Balance As of Jan 20	Fiscal YTD Interest As of Jan 20
<b>BMO Harris</b>		
Compensating Balance Account	\$ 6,000,000	\$ -
Benefits Money Market	4,203,801	38,105
Debt Service Money Market	355,924	11,523
Activity Money Market	1,028,530	11,842
Working Money Market	14,315,754	330,460
<b>Total BMO Harris</b>	<b>\$ 25,904,009</b>	<b>\$ 391,930</b>
<b>Home State Bank</b>		
Operating Checking	\$ 592,696	\$ -
Payroll Checking	1,374,506	-
<b>Total Home State Bank</b>	<b>\$ 1,967,202</b>	<b>\$ -</b>
<b>5th 3rd Bank (Formerly MB Financial)</b>		
Capital Money Market	\$ 10,840,860	\$ 119,190
<b>Total 5th 3rd Bank</b>	<b>\$ 10,840,860</b>	<b>\$ 119,190</b>
<b>PMA</b>		
ISDLAF	\$ 982,637	\$ 5,219
Savings Deposits & CDs	46,829,936	450,230
<b>Total PMA</b>	<b>\$ 47,812,573</b>	<b>\$ 455,449</b>

**Month Ending: January 31, 2020****Revenues, Expenditures, and Change in Fund Balance**

	Education	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement &
<b>Beginning Fund Balances</b>	\$ 36,607,934	\$ 936,099	\$ 55,746	\$ 3,561,736	\$ 2,655,900
<b>Revenues by Source</b>					
Tax Levy	\$ 37,518,204	\$ 3,025,042	\$ 801,983	\$ 846,845	\$ 1,051,951
Corporate Taxes (CPPRT)	647,552	-	-	-	-
Tuition	45,560	-	-	-	-
Transportation Fees	-	-	-	42,986	-
Earnings on Investments	788,327	38,472	11,650	40,842	36,424
Student Paid Food Service	705,122	-	-	-	-
Pupil Activities/Course Fees	1,203,751	160,875	-	-	-
Textbooks/Registration	1,081,767	-	-	-	-
Other Local Revenue	1,680,578	45,857	-	-	-
State Grants-In-Aid	3,880,100	-	-	-	-
Special Education	171,215	-	-	-	-
Vocational Education	-	-	-	-	-
Driver Education & ELL	66,914	-	-	-	-
Transportation	-	-	-	590,181	-
Other State Revenue	4,583	-	-	-	-
Federal Food Service	222,255	-	-	-	-
Title I - Low Income	3,343	-	-	-	-
Federal Special Education	590,478	-	-	-	-
CTE - Perkins	701	-	-	-	-
Other Title Funds/Medicaid	63,821	-	-	-	-
<b>Total Available Resources</b>	\$ 48,674,271	\$ 3,270,245	\$ 813,633	\$ 1,520,855	\$ 1,088,376
<b>Expenditures by Object</b>					
Salaries	\$ 25,242,722	\$ 1,475,517	\$ -	\$ -	\$ -
Employee Benefits	7,509,006	347,909	-	-	1,150,830
Purchased Services	3,528,692	936,508	-	1,650,520	-
Supplies & Materials	1,474,811	940,114	-	1,971	-
Capital Outlay	112,234	101,443	-	499,092	-
Other Objects	851,834	-	1,086,300	-	-
Non-Capitalized Equipment	888,525	59,370	-	-	-
Termination Benefits	-	-	-	-	-
<b>Total Expenditures</b>	\$ 39,607,824	\$ 3,860,862	\$ 1,086,300	\$ 2,151,583	\$ 1,150,830
<b>Expenditures by Function</b>					
Instruction	\$ 25,616,322	\$ -	\$ -	\$ -	\$ 523,248
Support Services	13,933,778	3,860,862	-	2,151,583	627,583
Community Services	-	-	-	-	-
Payments To Other Govt Units	57,723	-	-	-	-
Debt Service	-	-	1,086,300	-	-
Contingencies	-	-	-	-	-
<b>Total Expenditures</b>	\$ 39,607,824	\$ 3,860,862	\$ 1,086,300	\$ 2,151,583	\$ 1,150,830
<b>Operating Results</b>	\$ 9,066,448	\$ (590,617)	\$ (272,667)	\$ (630,728)	\$ (62,455)
Other Financing Sources & Uses	-	-	-	-	-
<b>Ending Fund Balances</b>	\$ 45,674,382	\$ 345,482	\$ (216,921)	\$ 2,931,008	\$ 2,593,445

# Month Ending: January 31, 2020

## Revenues, Expenditures, and Change in Fund Balance

	Capital Projects	Working Cash	FY20 As of Jan 20	Operating	Debt & Capital
<b>Beginning Fund Balances</b>	\$ 6,834,088	\$ 2,100,908	\$ 52,752,411	\$ 45,862,577	\$ 6,889,834
<b>Revenues by Source</b>					
Tax Levy	\$ -	\$ -	\$ 43,244,026	\$ 42,442,042	\$ 801,983
Corporate Taxes (CPPRT)	-	-	647,552	647,552	-
Tuition	-	-	45,560	45,560	-
Transportation Fees	-	-	42,986	42,986	-
Earnings on Investments	25,663	20,369	961,747	924,434	37,312
Student Paid Food Service	-	-	705,122	705,122	-
Pupil Activities/Course Fees	1,000	-	1,365,626	1,364,626	1,000
Textbooks/Registration	-	-	1,081,767	1,081,767	-
Other Local Revenue	116,783	-	1,843,217	1,726,434	116,783
State Grants-In-Aid	4,400,000	-	8,280,100	3,880,100	4,400,000
Special Education	-	-	171,215	171,215	-
Vocational Education	-	-	-	-	-
Driver Education & ELL	-	-	66,914	66,914	-
Transportation	-	-	590,181	590,181	-
Other State Revenue	270,716	-	275,299	4,583	270,716
Federal Food Service	-	-	222,255	222,255	-
Title I - Low Income	-	-	3,343	3,343	-
Federal Special Education	-	-	590,478	590,478	-
CTE - Perkins	-	-	701	701	-
Other Title Funds/Medicaid	-	-	63,821	63,821	-
<b>Total Available Resources</b>	\$ 4,814,161	\$ 20,369	\$ 60,201,910	\$ 54,574,116	\$ 5,627,794
<b>Expenditures by Object</b>					
Salaries	\$ -	\$ -	\$ 26,718,240	\$ 26,718,240	\$ -
Employee Benefits	-	-	9,007,746	9,007,746	-
Purchased Services	439,976	-	6,555,697	6,115,721	439,976
Supplies & Materials	-	-	2,416,895	2,416,895	-
Capital Outlay	10,387,299	-	11,100,067	712,769	10,387,299
Other Objects	-	-	1,938,134	851,834	1,086,300
Non-Capitalized Equipment	-	-	947,895	947,895	-
Termination Benefits	-	-	-	-	-
<b>Total Expenditures</b>	\$ 10,827,275	\$ -	\$ 58,684,674	\$ 46,771,099	\$ 11,913,575
<b>Expenditures by Function</b>					
Instruction	\$ -	\$ -	\$ 26,139,570	\$ 26,139,570	\$ -
Support Services	10,827,275	-	31,401,081	20,573,806	10,827,275
Community Services	-	-	-	-	-
Payments To Other Govt Units	-	-	57,723	57,723	-
Debt Service	-	-	1,086,300	-	1,086,300
Contingencies	-	-	-	-	-
<b>Total Expenditures</b>	\$ 10,827,275	\$ -	\$ 58,684,674	\$ 46,771,099	\$ 11,913,575
<b>Operating Results</b>	\$ (6,013,114)	\$ 20,369	\$ 1,517,236	\$ 7,803,017	\$ (6,285,781)
Other Financing Sources & Uses	-	-	-	-	-
<b>Ending Fund Balances</b>	\$ 820,974	\$ 2,121,277	\$ 54,269,647	\$ 53,665,594	\$ 604,053

## Month Ending: January 31, 2020

## Budget

	Education	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement &
<b>Beginning Fund Balances</b>	\$ 36,607,934	\$ 936,099	\$ 55,746	\$ 3,561,736	\$ 2,655,900
<b>Revenues by Source</b>					
Tax Levy	\$ 64,391,200	\$ 5,191,700	\$ 1,376,400	\$ 1,453,300	\$ 1,805,200
Corporate Taxes (CPPRT)	872,300	-	-	-	94,000
Tuition	227,700	-	-	-	-
Transportation Fees	-	-	-	40,000	-
Earnings on Investments	1,371,100	152,900	7,800	92,800	70,200
Student Paid Food Service	1,068,300	-	-	-	-
Pupil Activities/Course Fees	4,129,500	166,400	-	-	-
Textbooks/Registration	1,095,900	-	-	-	-
Other Local Revenue	2,766,295	58,000	-	-	-
State Grants-In-Aid	10,771,800	-	-	-	-
Special Education	227,800	-	-	-	-
Vocational Education	139,000	-	-	-	-
Driver Education & ELL	148,300	-	-	-	-
Transportation	-	-	-	1,160,400	-
Federal Food Service	472,400	-	-	-	-
Title I - Low Income	392,580	-	-	-	-
Title IV - Safe & Drug Free Schools	30,440	-	-	-	-
Federal Special Education	1,231,456	-	-	-	-
CTE - Perkins	121,000	-	-	-	-
Other Title Funds/Medicaid	382,925	-	-	-	-
<b>Budgeted Available Resources</b>	<b>\$ 89,839,996</b>	<b>\$ 5,569,000</b>	<b>\$ 1,384,200</b>	<b>\$ 2,746,500</b>	<b>\$ 1,969,400</b>
<b>Expenditures by Object</b>					
Salaries	\$ 56,135,297	\$ 2,645,800	\$ -	\$ -	\$ -
Employee Benefits	14,997,011	631,649	-	-	2,402,075
Purchased Services	6,012,694	1,686,977	-	4,045,005	-
Supplies & Materials	3,130,148	1,952,719	-	6,500	-
Capital Outlay	120,860	212,800	-	539,092	-
Other Objects	3,761,425	500,500	1,370,750	100,000	-
Non-Capitalized Equipment	1,046,424	146,766	-	-	-
Termination Benefits	-	-	-	-	-
<b>Budgeted Expenditures</b>	<b>\$ 85,203,859</b>	<b>\$ 7,777,212</b>	<b>\$ 1,370,750</b>	<b>\$ 4,690,597</b>	<b>\$ 2,402,075</b>
<b>Expenditures by Function</b>					
Instruction	\$ 59,731,261	\$ -	\$ -	\$ -	\$ 1,208,794
Support Services	24,831,832	7,277,212	-	4,590,597	1,193,281
Community Services	1,766	-	-	-	-
Payments To Other Govt Units	239,000	-	-	-	-
Debt Service	-	-	1,370,750	-	-
Contingencies	400,000	500,000	-	100,000	-
<b>Budgeted Expenditures</b>	<b>\$ 85,203,859</b>	<b>\$ 7,777,212</b>	<b>\$ 1,370,750</b>	<b>\$ 4,690,597</b>	<b>\$ 2,402,075</b>
<b>Budgeted Operating Results</b>	<b>\$ 4,636,137</b>	<b>\$ (2,208,212)</b>	<b>\$ 13,450</b>	<b>\$ (1,944,097)</b>	<b>\$ (432,675)</b>
Other Financing Sources & Uses	(8,300,000)	2,100,000	-	-	-
<b>Estimated Ending Fund Balances</b>	<b>\$ 32,944,071</b>	<b>\$ 827,887</b>	<b>\$ 69,196</b>	<b>\$ 1,617,639</b>	<b>\$ 2,223,225</b>

Month Ending: January 31, 2020

Budget

	Capital Projects	Working Cash	FY20 Budget	Operating	Debt & Capital
<b>Beginning Fund Balances</b>	\$ 6,834,088	\$ 2,100,908	\$ 52,752,411	\$ 45,862,577	\$ 6,889,834
<b>Revenues by Source</b>					
Tax Levy	\$ -	\$ -	\$ 74,217,800	\$ 72,841,400	\$ 1,376,400
Corporate Taxes (CPPRT)	-	-	966,300	966,300	-
Tuition	-	-	227,700	227,700	-
Transportation Fees	-	-	40,000	40,000	-
Earnings on Investments	59,500	38,500	1,792,800	1,725,500	67,300
Student Paid Food Service	-	-	1,068,300	1,068,300	-
Pupil Activities/Course Fees	-	-	4,295,900	4,295,900	-
Textbooks/Registration	-	-	1,095,900	1,095,900	-
Other Local Revenue	30,000	-	2,854,295	2,824,295	30,000
State Grants-In-Aid	4,400,000	-	15,171,800	10,771,800	4,400,000
Special Education	-	-	227,800	227,800	-
Vocational Education	-	-	139,000	139,000	-
Driver Education & ELL	-	-	148,300	148,300	-
Transportation	-	-	1,160,400	1,160,400	-
Other State Revenue	50,000	-	50,000	-	50,000
Federal Food Service	-	-	472,400	472,400	-
Title I - Low Income	-	-	392,580	392,580	-
Title IV - Safe & Drug Free Schools	-	-	30,440	30,440	-
Federal Special Education	-	-	1,231,456	1,231,456	-
CTE - Perkins	-	-	121,000	121,000	-
Other Title Funds/Medicaid	-	-	382,925	382,925	-
<b>Budgeted Available Resources</b>	\$ 4,539,500	\$ 38,500	\$ 106,087,096	\$ 100,163,396	\$ 5,923,700
<b>Expenditures by Object</b>					
Salaries	\$ -	\$ -	\$ 58,781,098	\$ 58,781,098	\$ -
Employee Benefits	-	-	18,030,735	18,030,735	-
Purchased Services	-	-	11,744,676	11,744,676	-
Supplies & Materials	-	-	5,089,367	5,089,367	-
Capital Outlay	13,000,000	-	13,872,752	872,752	13,000,000
Other Objects	-	-	5,732,675	4,361,925	1,370,750
Non-Capitalized Equipment	-	-	1,193,190	1,193,190	-
Termination Benefits	-	-	-	-	-
<b>Budgeted Expenditures</b>	\$ 13,000,000	\$ -	\$ 114,444,493	\$ 100,073,743	\$ 14,370,750
<b>Expenditures by Function</b>					
Instruction	\$ -	\$ -	\$ 60,940,056	\$ 60,940,056	\$ -
Support Services	13,000,000	-	50,892,921	37,892,921	13,000,000
Community Services	-	-	1,766	1,766	-
Payments To Other Govt Units	-	-	239,000	239,000	-
Debt Service	-	-	1,370,750	-	1,370,750
Contingencies	-	-	1,000,000	1,000,000	-
<b>Budgeted Expenditures</b>	\$ 13,000,000	\$ -	\$ 114,444,493	\$ 100,073,743	\$ 14,370,750
<b>Budgeted Operating Results</b>	\$ (8,460,500)	\$ 38,500	\$ (8,357,396)	\$ 89,654	\$ (8,447,050)
Other Financing Sources & Uses	8,300,000	(2,100,000)	-	(8,300,000)	8,300,000
<b>Estimated Ending Fund Balances</b>	\$ 6,673,588	\$ 39,408	\$ 44,395,015	\$ 37,652,231	\$ 6,742,784